

Update 77: United Kingdom - Inflation Surges to 2.1% YoY in May 2021, Highest Since Before COVID-19 Pandemic; Reports Highest Daily Increase of 11,007 COVID-19 Cases Since February 2021

- Inflation in the UK soared to the highest level since before the COVID-19 pandemic, with clothing, fuel, and oil prices rebounding as the economy reopens
- The Consumer Prices Index (CPI) hit 2.1% in May 2021, breaching the Bank of England's 2.0% target for the first time since July 2019
- The rate compared with 1.5% in April 2021
- The rise was led by rising fuel prices which fell this time last year
- Clothing prices also added upward pressure as the amount of discounting fell
- On June 17, 2021, the UK recorded 11,007 new daily COVID-19 cases
- The emergence of the Delta variant pushed the figure above 10,000 for the first time since late February 2021
- On June 14, 2021, the government announced it was delaying steps to lift restrictions due to concern over the spread of the new strain
- The government said a four-week delay would give it time to fully vaccinate millions more
- The death rate remains low, with 19 fatalities recorded on June 17, 2021
- The officials are considering plans to open up international travel for passengers who've been fully inoculated against COVID-19
- Reported COVID-19 stats for the UK:
 1. Confirmed Cases: 4,600,623
 2. Deaths: 127,945 (2.78%)
 3. Recoveries: 4,296,246 (93.38%)
 4. Vaccine Doses Administered: 70,741,984
 5. Fully Vaccinated Population: 44.3%
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments

Source(s)

<https://www.dailyexpress.com.my/news/172925/uk-inflation-hits-highest-level/>
<https://www.ndtv.com/world-news/over-10-000-daily-uk-covid-19-cases-for-first-time-in-4-months-2466473>
<https://www.reuters.com/world/uk/uk-inflation-rises-21-may-2021-06-16/>
<https://www.reuters.com/world/uk/uk-reports-biggest-daily-rise-covid-cases-since-feb-19-2021-06-17/>

Targets Affected:

[United Kingdom](#)

Category(s):

Geo-Political Risk - Macro-Economic Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Consider implementing suggested actions related to '[Negative Impact on Economy](#)' and '[Increase in Positive Cases/Deaths](#)' under the '[COVID-19: Actions to Consider](#)' section below / next page

<https://www.worldometers.info/coronavirus/country/uk/>

<https://www.pharmaceutical-technology.com/covid-19-vaccination-tracker/>

<https://www.gov.uk/government/organisations/public-health-england>

Related Alerts

June 15, 2021

Medium

Update 76: United Kingdom - Government Extends Restrictions for Four Weeks Amid Delta Variant

June 13, 2021

Medium

Update 75: United Kingdom - Faces Twin Threat Amid Increase in COVID-19 Cases and Two Reported Cases of Monkeypox

June 4, 2021

Medium

Update 74: United Kingdom - Adds Seven More Countries to Red Travel List, Drops Portugal from Green Travel List

May 28, 2021

Medium

Update 73: United Kingdom - France Bans Non-Essential Travel from UK

May 21, 2021

Medium

Update 72: Northern Ireland, United Kingdom - Plans to Further Ease COVID-19 Restrictions and Begin International Travel

May 14, 2021

High

Update 71: Northern Ireland, United Kingdom - Identifies Increase in Indian COVID-19 Variant Cases

May 13, 2021

Medium

Update 70: United Kingdom - GDP Contracts by 1.5% in Q1 2021 Amid COVID-19 Pandemic

May 5, 2021

Medium

Update 69: United Kingdom - Government Plans to Ease International Travel Restrictions for Green List Countries Except Spain and Greece

April 22, 2021

Medium

Update 68: United Kingdom - Air India Suspend Flight Between India and UK from April 24, 2021 to April 30, 2021 Amid Surge in COVID-19 Cases

April 18, 2021

Medium

Update 67: Northern Ireland, United Kingdom - Government Announces Mandatory Hotel Quarantine for Passengers Arriving from Red-List Countries

April 12, 2021

Medium

Update 66: United Kingdom - Government Eases Few COVID-19 Lockdown Restrictions

April 3, 2021

Medium

Update 65: United Kingdom - Imposes Ban on Travelers from Four Countries Amid COVID-19 Pandemic

March 23, 2021

Low

Update 64: United Kingdom - Announces New COVID-19 Law for Non-Essential International Travel

March 17, 2021

High

Update 63: London, United Kingdom - Government Plans to Ban Flights from Three More Countries; Reports Four New Cases of COVID-19 Variants

Feb. 24, 2021

Medium

Update 62: United Kingdom - Unemployment Rate Rose to 5.1% in Q4 2020 amid COVID-19 Pandemic

Feb. 22, 2021

Medium

Update 61: United Kingdom - Government Plans to Ease Lockdown Restrictions in Stages as COVID-19 Infections Decline

Feb. 20, 2021

Medium

Update 60: Northern Ireland, United Kingdom - Government Extends COVID-19 Lockdown Until April 01, 2021 to Curb the Spread of COVID-19 Infections

Feb. 6, 2021

Medium

Update 59: United Kingdom - Government Imposes Mandatory Hotel Quarantine from February 15, 2021; Reports Positive Cases of COVID-19 with New Mutations

Jan. 29, 2021

Medium

Update 58: United Kingdom - Announces Travel Restrictions with United Arab Emirates, Burundi and Rwanda to Prevent Spread of New COVID-19 Variant

Jan. 23, 2021

Medium

Update 57: Northern Ireland, United Kingdom - Government Extends COVID-19 Lockdown Until March 05, 2021 Amid Surge in COVID-19 Cases

Jan. 21, 2021

High

Update 56: United Kingdom - Registers Largest Single-Day Rise in COVID-19 Deaths to 1,610 Since March 2020

Jan. 16, 2021

High

Update 55: United Kingdom - Government Plans to Impose New Restrictions Starting January 18, 2021; Bans Travel from South America, Portugal in Light of New COVID-19 Strain

Jan. 9, 2021

Medium

Update 54: Northern Ireland, United Kingdom - Imposes Stay at Home Restrictions; Extends Ban on Travelers From 11 African Countries for New COVID-19 Strain

Jan. 3, 2021

Medium

Update 53: United Kingdom - Reports Highest Daily Increase of 57,725 COVID-19 Cases in Last 24 Hours, Raising National Total to 2,599,789

Dec. 26, 2020

Medium

Update 52: Northern Ireland, United Kingdom - Imposes Extended Lockdown as COVID-19 Cases Remain High

Dec. 24, 2020

Immediate

Update 51: United Kingdom - Expands Restrictions Amid Arrival of Another 'More Transmissible' Variant of COVID-19 Virus

Dec. 21, 2020

High

Update 50: United Kingdom - Several Countries Ban Flight Services Amid New COVID-19 Strain

Dec. 20, 2020

High

Update 49: London, United Kingdom - Government Imposes Strict Lockdown Amid New COVID-19 Variant

Dec. 15, 2020

High

Update 48: London, United Kingdom - Government Plans to Impose Strict Lockdown After Identifying New COVID-19 Variant Responsible for Spike in Cases

Nov. 29, 2020

Low

Update 47: United Kingdom - Thousands Protest Against COVID-19 Restrictions

Nov. 25, 2020

Medium

Update 46: United Kingdom - Government Plans to Ease COVID-19 Restrictions Over Festival

Nov. 21, 2020

High

Update 45: Northern Ireland, United Kingdom - Government Plans to Impose Lockdown Again Amid Spike in COVID-19 Outbreak

Nov. 13, 2020

Medium

Update 44: United Kingdom - Reports Highest Count of 33,470 New COVID-19 Cases in Last 24 Hours, Raising National Total to 1,290,195

Nov. 6, 2020

Medium

Update 43: United Kingdom - China Suspends Entry of Foreigners from UK Amid Second Wave of COVID-19

Nov. 1, 2020

High

Update 42: United Kingdom - Confirmed COVID-19 Cases Surpass One Million with 46,555 Related Deaths; New National Lockdown in England

Oct. 31, 2020

High

Update 41: United Kingdom - Government Plans to Impose National Lockdown Amid Spike in COVID-19 Cases

Oct. 16, 2020

High

Update 40: Northern Ireland, United Kingdom - Imposes New Restrictions Starting October 16 to Curb COVID-19 Spread

Oct. 14, 2020

Medium

Update 39: United Kingdom - Reports Highest Daily COVID-19 Deaths of 143 Since June 2020

Oct. 13, 2020

High

Update 37: United Kingdom - Announces Three-Level COVID-19 Lockdown Plan; Liverpool at Highest Risk

Oct. 13, 2020

Medium

Update 38: United Kingdom - Records Highest Unemployment Rate of 4.5% Amid COVID-19 Crisis

Sept. 22, 2020

Medium

Update 36: United Kingdom - Upgrades COVID-19 Alert Level to 4 Amid Exponential Rise in Infections; Tightens Restrictions in Northern Ireland

Sept. 10, 2020

Medium

Update 35: England, United Kingdom - Limits Social Gathering to Six People Commencing September 14, 2020 to Curb the Spread of COVID-19 Infections

Sept. 9, 2020

Medium

Update 34: United Kingdom - WHO Warns Against Second Wave of COVID-19 Infections Amid Surge in Cases

Aug. 12, 2020

High

Update 33: United Kingdom - Reports Recession as Economy Contracts by 20.4% in Q2 2020

July 28, 2020

Medium

Update 32: United Kingdom - Warns Against Second Wave of COVID-19 Infections as Businesses Reopen

July 3, 2020

Medium

Update 31: United Kingdom - Plans to Reopen Travel to 75 Countries

July 1, 2020

High

Update 30: United Kingdom - Worst Economic Contraction in 41 Years in Q1 2020

June 20, 2020

Medium

Update 29: United Kingdom - Lowers COVID-19 Alert from Level 4 to 3; Plans to Relax Quarantine Rules in July

June 8, 2020

High

Update 28: United Kingdom -
Announces Two-Week Mandatory
Quarantine for Overseas Travelers

June 2, 2020

High

Update 27: Northern Ireland, United
Kingdom - Plans to Further Ease
COVID-19 Restrictions

May 30, 2020

High

Update 26: United Kingdom - Further
Eases COVID-19 Restrictions to Aid
Economy

May 26, 2020

High

Update 25: United Kingdom - Non-
Essential Retail Businesses to Resume
Operations Starting June 15, 2020 to
Aid Economy Amid COVID-19
Pandemic

May 14, 2020

High

Update 24: United Kingdom - Reports
Economic Contraction by ~2% Amid
COVID-19 Pandemic, Largest Decline
Since 2008

May 13, 2020

High

Update 23: Northern Ireland, United
Kingdom - Announces Five-Stage Plan
to Exit COVID-19 Lockdown

May 12, 2020

High

Update 22: United Kingdom -
Announces Plan to Ease COVID-19
Restrictions

May 7, 2020

High

Update 21: United Kingdom - Prepares
Five-Stage Plan for Easing COVID-19
Restrictions Starting May 11, 2020

May 3, 2020

Immediate

Update 20: United Kingdom - Reports
621 COVID-19 Deaths in 24 Hours,
Exceeding 28,000

April 27, 2020

Immediate

Update 19: United Kingdom -
Announces Compulsory Two Week
Quarantine for Travelers During 'Phase
Two' of COVID-19 Lockdown

April 20, 2020

High

Update 18: United Kingdom - Positive
COVID-19 Cases Continue to Rise;
Announces ~US\$1.53 B for Startups
and Tech Businesses to Support
Economy

April 18, 2020

High

Update 17: United Kingdom - Extends
Furlough Scheme for Job Protection
Until June 2020 as COVID-19 Death
Toll Rises to 14,653

April 17, 2020

Immediate

Update 16: United Kingdom - Extends
Lockdown for Three More Weeks Amid
COVID-19 Pandemic

April 16, 2020

Immediate

Update 15: Northern Ireland, United
Kingdom - Extends Lockdown Until
May 9, 2020 to Fight COVID-19
Pandemic

April 15, 2020

High

Update 14: United Kingdom -
Lockdown Extension Expected Until
May 7, 2020

April 14, 2020

High

Update 13: United Kingdom - GDP
Expected to Decline by up to 30% in
Q2 2020

April 12, 2020

Immediate

Update 12: United Kingdom -
Coronavirus Deaths Near 10,000

April 9, 2020

Immediate

Update 11: Northern Ireland, United
Kingdom - Lockdown Extension
Expected; Country Reports 938 Deaths
in 24 Hours

April 5, 2020

High

Update 10: United Kingdom -
Lockdown Expected to Continue Until
End of May 2020

April 3, 2020

Medium

Update 9: United Kingdom -
Businesses to Face Scarcity of Cash
Amid COVID-19 Pandemic;
Government Announces New
Emergency Loans

April 1, 2020

Immediate

Update 8: United Kingdom - COVID-19
Death Increases to 381, More Than
Double, in Last 24 Hours

March 29, 2020

Immediate

Update 7: Northern Ireland, United
Kingdom - New Regulations to Enforce
People Stay at Home and Businesses
Stay Close

March 26, 2020

Immediate

Update 6: United Kingdom - Fears
Recession Amid Increasing COVID-19
Cases; Announces Measures to
Support Businesses

March 24, 2020

Immediate

Update 5: United Kingdom - Declares
Lockdown for Next Three Weeks to
Slow Coronavirus Outbreak

March 20, 2020

Immediate

Update 4: United Kingdom - Massive
Rise in Coronavirus (COVID-19)
Infection Cases

March 16, 2020

Immediate

Update 3: United Kingdom - Steep Rise
in Number of Coronavirus Cases

March 9, 2020

Immediate

Update 2: United Kingdom -
Coronavirus Cases Continue to Surge

March 5, 2020

Immediate

Update 1: United Kingdom - Steep Rise
in Coronavirus Cases

Feb. 3, 2020

Low

United Kingdom - Coronavirus Infection
Cases

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.