

Update 30: Costa Rica - Records Unemployment Rate of 17.3% During February - April 2021 Amid COVID-19 Pandemic

- According to the National Institute of Statistics and Census, unemployment in Costa Rica was 17.3% in the moving quarter from February to April 2021
- This represents a small decrease (1.4 percentage points) compared to the moving quarter from January to March 2021
- Unemployment in Costa Rica has increased by 1.6 percentage points compared to the same quarter of last year
- Women continue to have a higher unemployment rate than men 23.8% and 12.9%, respectively
- The percentage of employed people with respect to the working-age population was 50 %
- The underemployment rate (the percentage of employed people who work fewer than 40 hours a week and want to work more hours) was at 15.4%
- The working-age population outside the workforce was estimated at 1.6 million people
- Reported COVID-19 stats for Costa Rica:
 1. Confirmed Cases: 339,900
 2. Deaths: 4,322 (1.27%)
 3. Recoveries: 261,195 (76.84%)
 4. Vaccine Doses Administered: 1,906,177
 5. Fully Vaccinated: 686,626 (13.6%)
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments

Source(s)

<https://ticotimes.net/2021/06/14/costa-rica-unemployment-rate-falls-slightly-to-17-3>
<https://www.worldometers.info/coronavirus/country/costa-rica/>
<https://news.google.com/covid19/map?hl=en-IN&gl=IN&ceid=IN%3Aen&state=2&mid=%2Fm%2F01p8s>
<https://www.ministeriodesalud.go.cr/>

Targets Affected:

[Costa Rica](#)

Category(s):

Geo-Political Risk - Macro-Economic Risk - Scalability Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Consider implementing suggested actions related to '[Negative Impact on Economy](#)' under the '[COVID-19: Actions to Consider](#)' section below / next page

Related Alerts

May 29, 2021

Medium

Update 29: Costa Rica - Announces Driving and Business Restrictions for June 2021 to Curb the Spread of COVID-19

May 8, 2021

Medium

Update 28: Costa Rica - Records Unemployment Rate of 18.7% During January 2021 - March 2021 Amid COVID-19 Pandemic

April 30, 2021

Medium

Update 27: Costa Rica - Tightens COVID-19 Measures Starting May 3, 2021 Amid Surge in Cases

April 26, 2021

Medium

Update 26: Costa Rica - Announces to Extend Night Driving Restrictions, Effective April 27, 2021 Amid Surge in COVID-19 Cases

April 10, 2021

Medium

Update 25: Costa Rica - Records Unemployment Rate of 18.5% During December 2020 - February 2021 Amid COVID-19 Pandemic

Feb. 24, 2021

High

Update 24: Costa Rica - Reports UK and South African Variants of COVID-19

Feb. 23, 2021

Medium

Update 23: Costa Rica - Extends Closure of Land Borders for Tourists Until April 2021 to Curb the Spread of COVID-19 Infection

Feb. 6, 2021

Medium

Update 22: Costa Rica - Records Unemployment Rate of 20% During October-December 2020 Amid COVID-19 Pandemic

Feb. 4, 2021

Medium

Update 21: Costa Rica - Extends the Closure of Land Borders for Tourists Until March 1, 2021 to Curb the Spread of COVID-19 Infection

Jan. 31, 2021

Medium

Update 20: Costa Rica - Canadian Airlines Suspends Flights to Costa Rica for Three Months Effective January 31, 2021

Jan. 27, 2021

Medium

Update 19: Costa Rica - Announces COVID-19 Restrictions for February 2021

Jan. 23, 2021

Low

Update 18: Costa Rica - Pfizer Suspends Vaccine Shipments for Three Weeks

Jan. 5, 2021

Medium

Update 17: Costa Rica - Government Decides to Keep Land Borders Closed Until February 1, 2021 to Contain COVID-19 Pandemic

Dec. 10, 2020

Medium

Update 16: Costa Rica - Reports 148,688 Confirmed COVID-19 Cases in Total, CDC Advises US Citizens to Avoid Travel to Costa Rica Due to High COVID-19 Infection

Dec. 4, 2020

Medium

Update 15: Costa Rica - Records Unemployment Rate of 21.9% During August - October 2020 Amid COVID-19 Pandemic

Nov. 7, 2020

Medium

Update 14: Costa Rica - Records Unemployment Rate of 22% in Q3 2020 Amid COVID-19 Pandemic

Nov. 1, 2020

Medium

Update 13: Costa Rica - Reopens International Airports

Oct. 24, 2020

Low

Update 12: Costa Rica - Removes Negative COVID-19 PCR Test Requirement for Travelers Effective October 26, 2020

Oct. 16, 2020

Medium

Update 11: Costa Rica - Eases Travel Restrictions with US and Other Central American Countries

Sept. 30, 2020

Medium

Update 10: Costa Rica - Extends COVID-19 Measures Until October 31, 2020

Aug. 27, 2020

Medium

Update 9: Costa Rica - Announces New Restrictions Starting August 31, 2020 to Contain Surge in COVID-19 Cases

Aug. 20, 2020

Medium

Update 8: Costa Rica - Eases Travel Restrictions for US Citizens Commencing September 1, 2020

Aug. 17, 2020

Medium

Update 7: Costa Rica - Lifts Entry Ban for Travelers Amid COVID-19 Outbreak

July 30, 2020

Medium

Update 6: Costa Rica - Plans to Reopen Businesses Commencing August 1, 2020

July 24, 2020

Medium

Update 5: Costa Rica - Plans to Resume International Flights for European Union, United Kingdom, and Canada Commencing August 1, 2020

July 17, 2020

Medium

Update 4: Costa Rica - Records Highest Unemployment Rate of 20.1% in May 2020 Amid COVID-19 Outbreak

July 5, 2020

Medium

Update 3: Costa Rica - Reports Highest Daily Increase of 310 COVID-19 Cases, Raising National Total to 4,621

June 22, 2020

Medium

Update 2: Costa Rica - Enters Phase 2 of Easing COVID-19 Restrictions

June 20, 2020

High

Update 1: Costa Rica - Suspends Economic Reopening Plans as New COVID-19 Cases Increase

May 30, 2020

Immediate

Costa Rica - Extends Border Closure Until June 30, 2020 Amid COVID-19 Pandemic

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.