

Q2 - 2021

June 12, 2021

IMPACT LEVEL:



# Update 7: South Korea - Extends Quarantine Measures Amid Surge in COVID-19 Cases

- South Korea decided to extend its tight guarantine measures for three more weeks amid the continued COVID-19 pandemic
- Under the country's five-tier social-distancing guidelines, the third-highest Level 2 will be kept in place until July 4, 2021, in the capital Seoul
- The ban on any gathering of five or more people will be maintained across the country for three more weeks
- The tough social-distancing rules were extended seven times since February 15, 2021
- No restriction is imposed nationwide on the business hours of other multi-use facilities, which include movie theatres, and, internet cafes
- The maximum number of attendees for wedding and funeral ceremonies is 100
- Reported COVID-19 stats for South Korea:

Confirmed Cases: 147,422
Deaths: 1,982 (1.34%)

3. Recoveries: 138,037 (96.9%)

4. Vaccine Doses Administered: 14,261,118

5. Fully Vaccinated: 2,873,862 (5.6%)

· Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments

# Source(s)

https://ahmedabadmirror.com/skorea-to-extend-tight-quarantine-measures/81801261.html https://www.worldometers.info/coronavirus/country/south-korea/https://news.google.com/covid19/map?hl=en-IN&gl=IN&ceid=IN%3Aen&mid=%2Fm%2F06qd3https://morungexpress.com/skorea-to-extend-tight-quarantine-measures

## Targets Affected:

Seoul - South Korea

# Category(s):

Geo-Political Risk

#### **Event:**

Coronavirus (COVID-19) Incident(s)

### Guidance

#### Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



#### **Related Alerts**

#### June 10, 2021

Medium

Update 6: South Korea - Plans to Ease COVID-19 Restrictions for Fully Vaccinated People Starting July 2021

#### June 3, 2021

Medium

Update 5: South Korea - Reports Inflation of 2.6% YoY in May 2021, Highest in Nine Years Amid COVID-19 Pandemic

#### May 28, 2021

Medium

Update 4: South Korea - Eases COVID-19 Restrictions for Fully Vaccinated People Effective May 28, 2021

#### May 21, 2021

Medium

Update 3: South Korea - Extends Social Distancing Measures for Three Weeks Amid Increase in COVID-19 Cases

#### May 9, 2021

Medium

Update 2: South Korea - Reports Surge in New Variant COVID-19 Infections

#### May 1, 2021

Low

South Korea - Plans to Issue Travel Alert Against India as COVID-19 Cases Surge

#### April 30, 2021

Medium

Update 1: South Korea - Plans to Extend Quarantine Measures for Three Weeks Amid Rise in COVID-19 Infections

#### April 28, 2021

Medium

South Korea - Lifts Mandatory Quarantine for Residents Fully Vaccinated Against COVID-19



# Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

© 2021 Supply Wisdom®. All Rights Reserved.