

Update 2: South Korea - Reports Surge in New Variant COVID-19 Infections

- South Korea's daily new COVID-19 cases rose back to the 700s for the first time in 10 days on May 8, 2021
- The country remains on alert for a potential upsurge in COVID-19 variant cases
- The Korea Disease Control and Prevention Agency (KDCA) stated that the country reported 701 more COVID-19 cases, including 672 local infections, raising the total caseload to 126,745
- The country added five more deaths, raising the death toll to 1,865, with the fatality rate at 1.47%
- The city reported more than 300 COVID-19 variants since early March and most of the cases are believed to be from Britain
- The government also focuses on preventing Indian variant cases from entering the country as more South Koreans are expected to return from India this month
- The KDCA is accelerating the vaccination campaign as the country aims to achieve herd immunity by November
- A total of 19,394 cases of side effects after vaccinations have been reported
- The health agency reported that a total of 95 post-vaccination deaths have been reported, although the exact causes of the deaths remain unknown as they could not determine causality
- Reported COVID-19 stats for South Korea:
 1. Confirmed Cases: 127,309
 2. Deaths: 1,874 (1.47%)
 3. Recoveries: 117,423 (92.23%)
 4. Vaccine Doses Administered: 2,977,515
 5. Fully Vaccinated: 0%
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments

Source(s)

https://www.inform.kz/en/new-infections-rise-back-to-700s-amid-variant-concerns-in-s-korea_a3785604
<https://en.yna.co.kr/view/AEN20210508000851320>
<https://en.yna.co.kr/view/AEN20210508000855320>
<https://www.worldometers.info/coronavirus/country/south-korea/>
<https://www.pharmaceutical-technology.com/covid-19-vaccination-tracker/>

Targets Affected:

[South Korea](#)

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Consider implementing suggested actions related to '[Lockdown/Emergency/Extension of Lockdown/Other Restrictions](#)', and '[Increase in Positive Cases/Deaths](#)' under the '[COVID-19: Actions to Consider](#)' section below / next page

Related Alerts

May 1, 2021

Low

South Korea - Plans to Issue Travel Alert Against India as COVID-19 Cases Surge

April 30, 2021

Medium

Update 1: South Korea - Plans to Extend Quarantine Measures for Three Weeks Amid Rise in COVID-19 Infections

April 28, 2021

Medium

South Korea - Lifts Mandatory Quarantine for Residents Fully Vaccinated Against COVID-19

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.