

Q2 - 2021

May 05, 2021

IMPACT LEVEL:



Update 4: Japan - Plans to Extend State of Emergency Beyond May 11, 2021 Amid Surge in COVID-19 Cases

- The Japanese government is considering an extension of the state of emergency for Tokyo and other major urban areas
- Japan had placed Tokyo, Osaka, Kyoto, and Hyogo prefectures under a 17-day state of emergency on April 25, 2021, in an effort to reverse the surge in COVID-19 infections
- Japanese Prime Minister Yoshihide Suga will meet with the Economics Minister, the Health Minister, and other relevant Cabinet Ministers on May 05, 2021, to discuss an extension
- An extension of the emergency restrictions would come with fewer than three months left until the start of the Tokyo Olympics
- Reported COVID-19 stats for Japan:

1. Confirmed Cases: 607,626

2. Deaths: 10,420 (1.71%)

3. Recoveries: 534,836 (88.02%)

4. Vaccine Doses Administered: 3,489,719

5. Fully Vaccinated: 995,758 (0.79%)

Supply Wisdom will continue to monitor and issue alerts for any relevant developments

Source(s)

https://www.businesstimes.com.sg/government-economy/japan-considering-state-of-emergency-for-tokyo-other-areas-beyond-may-11-media

https://www.reuters.com/world/asia-pacific/japan-considering-state-emergency-tokyo-other-areas-beyond-may-11-media-2021-05-05/

https://www.worldometers.info/coronavirus/country/japan/

https://news.google.com/covid19/map?hl=en-IN&gl=IN&ceid=IN%3Aen&state=6&mid=%2Fm%2F03_3d https://www.mhlw.go.jp/index.html

Targets Affected:

Japan

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' and 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

April 29, 2021

Mediun

Update 2: Osaka and Tokyo, Japan -Report Highest Daily Rise of 1,260 and 925 New Cases in Last 24 Hours Amid COVID-19 Pandemic

April 29, 2021

Medium

Update 3: Japan - Imposes Restrictions on Travelers from India Effective May 01, 2021 Amid COVID-19 Pandemic

April 24, 2021

Medium

Update 1: Japan - Imposes State of Emergency Until May 11, 2021 Amid Surge in COVID-19 Cases

April 22, 2021

Medium

Japan - Plans to Impose State of Emergency Amid Surge in COVID-19 Cases



Impact level Definitions

| Impact Level | Definitions |
|-----------------|---|
| Immediate | Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc. |
| High | Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc. |
| Medium | Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession. |
| Low | Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc. |
| Informational | The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc. |

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