

Update 48: Ukraine - Economy Contracts by 2.8% in January - February 2021 Amid COVID-19 Pandemic

- Ukraine's Ministry for Development of Economy, Trade and Agriculture stated that the country's Gross Domestic Product (GDP) in January-February 2021 dropped by 2.8%
- This is according to an economic activity overview posted on the ministry's website
- In January-February 2021, the consolidated production index declined by 4.2%
- Almost all types of economic activity, except for domestic trade, affected the dynamics of the index
- As a result, the decline in GDP is estimated at 2.8%
- The easing of anti-epidemic restrictions with the transition to adaptive quarantine requirements in February 2021, after the January 2021, lockdown contributed to a partial recovery of certain economic entities' production activity
- However, ups and downs in the COVID-19 curve, producers' exhaustion over permanent quarantine measures, and unpredictability related to the introduction of new restrictions continue to restrain the development of key types of economic activity
- According to the Ministry for Development of Economy, Trade and Agriculture Economic forecasts, it should also be noted that Ukraine's GDP in January 2021 dropped by 2.6% to 2.8%,
- As of now, Ukraine has reported 1,841,137 confirmed COVID-19 cases with 36,779 deaths, ~2% of total reported cases, and 1,405,826 recoveries, ~76.3% of total reported cases
- When compared to the overall population of the country, confirmed COVID-19 cases and fatality rate stands at 4.2% and 0.08%, respectively
- In total, 373,005, vaccine doses have been given and five persons, 0.00001% of total population have been fully vaccinated against COVID-19
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (<https://covid19.gov.ua/en/>) for the latest information on COVID-19 in Ukraine

Source(s)

<https://uazmi.com/news/post/b52m1fmqD8Ht80OtoclQGY>
<https://www.me.gov.ua/Documents/Download?id=68c5cc03-4fdb-4f55-8d7e-5383844f17f6>
<https://www.worldometers.info/coronavirus/country/ukraine/>
<https://news.google.com/covid19/map?hl=en-IN&gl=IN&ceid=IN%3Aen&state=2&mid=%2Fm%2F07t21>

Targets Affected:

Ukraine

Category(s):

Macro-Economic Risk - Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Consider implementing suggested actions related to 'Negative Impact on Economy', under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

April 7, 2021

Medium

Update 47: Ukraine - Reports Record Rise of 481 COVID-19 Deaths in Last 24 Hours

April 4, 2021

Medium

Update 46: Ukraine - Reports Highest Daily Rise of ~20,341 COVID-19 Cases Since the Pandemic

April 1, 2021

Medium

Update 45: Kyiv, Ukraine - Imposes New Restrictions Starting from April 5, 2021 Amid Surge in COVID-19 Cases

March 31, 2021

Medium

Update 44: Ukraine - Reports Record Daily High of 407 COVID-19 Related Deaths in Last 24 Hours

March 27, 2021

Medium

Update 43: Ukraine - Reports 18,132 COVID-19 Cases in Last 24 Hours, Highest Daily Cases Since The Pandemic

March 23, 2021

High

Update 42: Ukraine - Recession Deepens as Economy Contracts by 4% YoY in 2020 Amid COVID-19 Pandemic; Reports Record High 333 COVID-19 Deaths in Last 24 Hours

March 19, 2021

Medium

Update 41: Kyiv, Ukraine - Tightens Restrictions Starting from March 20, 2021 Amid Surge in COVID-19 Cases

March 5, 2021

High

Update 40: Ukraine - Registers First Cases of UK Variant of COVID-19

Feb. 27, 2021

Medium

Update 39: Ukraine - Updates List of Red and Green Zone Destinations

Feb. 18, 2021

Medium

Update 38: Ukraine - Extends Nationwide Lockdown Until April 30, 2021 to Curb COVID-19 Spread

Jan. 9, 2021

High

Update 37: Ukraine - Imposes New Nationwide Lockdown to Curb COVID-19 Spread

Dec. 26, 2020

Medium

Update 36: Ukraine - Reports 11,035 New COVID-19 Cases in Last 24 Hours

Dec. 12, 2020

Medium

Update 35: Ukraine - Reports 12,811 New COVID-19 Cases in Last 24 Hours; Receives US\$300 M Loan Approval from World Bank

Dec. 10, 2020

Medium

Update 34: Ukraine - To Impose Stricter Lockdown Measures in January 2021 to Curb COVID-19 Spread

Dec. 3, 2020

Medium

Update 33: Ukraine - Discontinues Lockdown on Weekends Amidst COVID-19 Spread

Nov. 29, 2020

Medium

Update 32: Ukraine - Reports Highest Daily Increase of 16,294 COVID-19 Cases, Raising National Total to 709,701

Nov. 26, 2020

Medium

Update 31: Ukraine - Reports 13,882 New COVID-19 Cases in last 24 Hours, Raising National Total to 661,858

Nov. 15, 2020

Medium

Update 30: Ukraine - Reports Highest Daily Cases of COVID-19

Nov. 12, 2020

Medium

Update 29: Ukraine - Imposes National Lockdown on Weekends to Curb COVID-19 Spread

Nov. 7, 2020

Medium

Update 28: Ukraine - Updates Global Travel Memo Amid COVID-19 Pandemic

Nov. 5, 2020

Medium

Update 27: Ukraine - Reports Highest Daily Cases of COVID-19 Amid Surge in ARVI and Flu Tally

Oct. 24, 2020

Medium

Update 26: Ukraine - Reports Highest Daily Increase of 7,517 COVID-19 Cases, Raising National Total to 330,396

Oct. 15, 2020

Medium

Update 25: Ukraine - Extends Lockdown Until End of 2020 and Updates New COVID-19 Measures

Oct. 8, 2020

Medium

Update 24: Ukraine - Reports a Record 5,397 New COVID-19 Cases in Last 24 Hours, Raising National Total to 244,734

Sept. 28, 2020

Medium

Update 23: Ukraine - Reopens Borders for International Tourism

Sept. 22, 2020

Medium

Update 22: Ukraine - Updates List of COVID-19 Quarantine Zones

Sept. 21, 2020

Medium

Update 21: Ukraine - Plans to Resume Train Services

Sept. 9, 2020

Medium

Update 20: Ukraine - Reports 2,411 New COVID-19 Cases in Last 24 Hours, Raising National Total to 140,479

Aug. 27, 2020

Medium

Update 19: Ukraine - Closes Borders to Foreigners Starting from August 29, 2020 to Contain Surge in COVID-19 Cases

Aug. 15, 2020

Medium

Update 18: Ukraine - Reports GDP Decline by 11.4% in Q2 2020 Amid COVID-19 Pandemic

July 23, 2020

Medium

Update 17: Ukraine - Extends COVID-19 Lockdown Until August 31, 2020

July 11, 2020

Medium

Update 16: Ukraine - Reports Highest Daily Increase of 819 COVID-19 Cases, Raising National Total to 52,043

June 27, 2020

Low

Update 15: Ukraine - World Bank Approves Fund to Aid Economy Amid COVID-19 Pandemic - ~US\$350 M

June 25, 2020

Medium

Update 14: Ukraine - Floods Disrupt Normal Life Amid COVID-19 Pandemic

June 21, 2020

Medium

Update 13: Ukraine - Reports GDP Decline by 1.5% in Q1 2020 Amid COVID-19 Pandemic

June 12, 2020

Medium

Update 12: Ukraine - International Monetary Fund (IMF) Expects Economy to Hit Recession; Cuts Interest Rate to Historic Low Since 1991

June 9, 2020

Medium

Update 11: Ukraine - Implements Next Stage of COVID-19 Quarantine Exit Plan from June 10, 2020

June 4, 2020

Medium

Update 10: Ukraine - Prepares to Resume Domestic Flights from June 5, 2020

May 31, 2020

High

Update 9: Ukraine - Prepares for Gradual Lifting of COVID-19 Quarantine Restrictions; Air Traffic to Resume After June 15, 2020

May 26, 2020

High

Update 8: Ukraine - Unemployment Rate Grows by 64% YoY; Total COVID-19 Cases Increase to 21,245

May 20, 2020

High

Update 7: Ukraine - Plans to Introduce
Adaptive COVID-19 Lockdown from
May 22, 2020

May 13, 2020

High

Update 6: Ukraine - Begins First Stage
of Easing COVID-19 Lockdown

May 10, 2020

Immediate

Update 5: Ukraine - Reports 515
Confirmed COVID-19 Cases in Last 24
Hours, Totaling 14,710

May 1, 2020

High

Update 4: Ukraine - Eases Quarantine
Measures for Small Businesses

April 28, 2020

Immediate

Update 3: Ukraine - Reports 392
Confirmed COVID-19 Cases in Last 24
Hours, Totaling 9,009

April 20, 2020

Immediate

Update 2: Ukraine - Confirmed COVID-
19 Cases Increase to 5,449 with 343
New Cases in Last 24 Hours

April 13, 2020

Immediate

Update 1: Ukraine - COVID-19
Confirmed Cases Reach 2,777 with 83
Deaths

April 8, 2020

Immediate

Ukraine - Confirms 143 New COVID-19
Cases in 24 Hours, 1,500 in Total

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.