

Q2 - 2021

April 05, 2021

IMPACT LEVEL:



Update 20: Venezuela - Extends Restrictions Until April 11, 2021 to Curb the Spread of COVID-19

- On April 04, 2021, Venezuelan President Nicolás Maduro announced that he will extend the radical quarantine for seven more days to curb the spread of COVID-19 virus
- The restrictions will be effective from April 05, 201 until April 11, 2021
- In a meeting with the committee responsible for dealing with the COVID-19 pandemic, Maduro said that he had received the
 proposal to maintain a radical quarantine throughout the country for the next seven days
- Maduro also added that the days of '7 + 7' will come, a plan launched by government that consists of a week of quarantine followed by a week of partial relaxation of the economic activities
- As a third measure, the President said that he is planning to declare the increase in hospitalization capacities in all regions of the country, in order to guarantee the medicines, complete personnel of health, oxygen, and all the conditions for treatment
- As of now, the country has reported 166,123 confirmed COVID-19 cases with 1,662 deaths, 1% of total reported cases and 150,374 recoveries, 90.51% of total reported cases
- When compared to the overall population of the country, confirmed COVID-19 cases and fatality rate stands at 0.58% and 0.06%, respectively
- In total, 14,223 vaccine doses have been given
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (http://mppre.gob.ve/en/mfa-venezuela/) for the latest information on COVID-19 in Venezuela

Source(s)

https://www.swissinfo.ch/spa/coronavirus-venezuela_maduro-prolonga-la-cuarentena-en-venezuela-por-el-aumento-de-casos-de-covid/46504592

https://www.vtv.gob.ve/tercera-semana-seguida-cuarentena-radical-variante-brasinena/

https://www.worldometers.info/coronavirus/country/venezuela/#

https://www.worldometers.info/demographics/venezuela-demographics/#pop

https://news.google.com/covid19/map?hl=en-IN&state=6&mid=%2Fm%2F07vli&ql=IN&ceid=IN%3Aen

Targets Affected:

Venezuela

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' and 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

March 22, 2021

Medium

Update 19: Venezuela - Imposes New Restrictions Amid Surge in COVID-19 Cases

Dec. 25, 2020

Medium

Update 18: Venezuela - COVID-19 Total Death Cases Exceeds 1,000

Dec. 1, 2020

Medium

Update 17: Venezuela - Temporarily Suspends Quarantine and Lifts Border Curfews with Colombia and Brazil

Nov. 24, 2020

Medium

Update 16: Venezuela - Plans to Resume Commercial Flight Operations with Russia from November 23, 2020

Nov. 12, 2020

Medium

Update 15: Venezuela - Extends Ban on Commercial Flights Until February 11, 2021, Amid Increase in COVID-19 Cases

Nov. 3, 2020

Medium

Update 14 - Venezuela - Plans to Resume Flight Operations Between Four Countries

Oct. 13, 2020

Medium

Update 13: Venezuela - Extends Ban on Commercial Flights Until November 12, 2020, Amid Increase in COVID-19 Cases

Sept. 29, 2020

Medium

Update 12: Venezuela - Tightens COVID-19 Measures and Announces Radical Quarantine Measures Week



Sept. 13, 2020

Medium

Update 11: Venezuela - Extends Ban on Commercial Flights Until October 12, 2020, Amid Increase in COVID-19 Cases

Sept. 11, 2020

Medium

Update 10: Venezuela - Government Plans to Resume Domestic Flights and Ground Transportation Amidst Rise in COVID-19 Cases

Aug. 29, 2020

Medium

Update 9: Venezuela - Economy Shrinks by 32.8% in Q2 2020 Amid COVID-19 Pandemic

Aug. 13, 2020

Medium

Update 8: Venezuela - Reports YoY Inflation Rate Rise of Over 4,000% for July 2020; Overall COVID-19 Deaths Amount to 0.8% of Total Cases

July 4, 2020

High

Update 7: Venezuela - Announces Radical Quarantine Measures Throughout the Country Starting July 6, 2020 Amid COVID-19 Pandemic

June 28, 2020

Medium

Update 6: Venezuela - Reports Highest Single-Day Increase of 351 in COVID-19 Cases, Totaling 5,130

June 13, 2020

Immediate

Update 5: Venezuela - Extends COVID-19 Lockdown Until July 13, 2020

June 9, 2020

High

Update 4: Venezuela - Inflation Rate Increases to 38.6% in May 2020



May 20, 2020

Immediate

Update 3: Venezuela - Announces New Border Curfews as COVID-19 Cases Rise

May 13, 2020

Immediate

Update 2: Venezuela - Extends COVID-19 Lockdown Until June 13, 2020

April 20, 2020

Immediate

Update 1: Venezuela - Imposes Curfew Amid New Cases of COVID-19 - Nueva Esparta

April 12, 2020

Immediate

Venezuela - Extends Nationwide Quarantine for 30 Days



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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