

# Update 41: Brazil - Reports Highest Mid-February Inflation of 0.48% in Four Years Amid COVID-19 Pandemic

## Source(s)

<https://www.nasdaq.com/articles/brazil-mid-february-inflation-highest-in-four-years-2021-02-24>

<https://finance.yahoo.com/news/1-brazil-mid-february-inflation-123049695.html>

## Targets Affected:

Brazil

## Category(s):

Macro-Economic Risk - Geo-Political Risk

## Event:

Coronavirus (COVID-19) Incident(s)

### Guidance

#### *Actions to consider:*

No immediate action required. Supply Wisdom will continue to monitor and provide updates as necessary.

**Related Alerts**

**Feb. 17, 2021**

Medium

Update 40: Brazil - Cancels Carnival Celebrations Amid Surge in COVID-19 Cases

**Jan. 27, 2021**

Medium

Update 39: Brazil - Bans Flights from South Africa and Extends Suspension from the United Kingdom to Curb the Spread of New COVID-19 Variant

**Jan. 23, 2021**

High

Update 38: Manaus, Brazil - Identifies New COVID-19 Variant Responsible for Spike in Cases

**Jan. 13, 2021**

Low

Update 37: Brazil - Reports Highest Inflation of 4.52% in Four Years Amid COVID-19 Crisis

**Jan. 9, 2021**

High

Update 36: Brazil - Confirms First Case of Re-Infection with South Africa COVID-19 Variant

**Jan. 8, 2021**

Medium

Update 35: Brazil - Records Highest Death Toll Since July 29, 2020 Surpassing Total Death Number of 200,000 Amid COVID-19 Pandemic

**Dec. 30, 2020**

Medium

Update 34: Brazil - Records Highest Death Toll Since October 03, 2020

**Dec. 24, 2020**

Medium

Update 32: Brazil - Suspends Travel from the United Kingdom Over More Infectious COVID-19 Strain

**Dec. 24, 2020**

Medium

Update 33: Sao Paulo, Brazil - Tightens Lockdown Measures to Curb Christmas and New Year Festivities Amid COVID-19 Pandemic

**Dec. 9, 2020**

Medium

Update 31: Brazil - Reports Daily Increase of 51,088 COVID-19 Cases, Records Highest Death Toll Since November 14, 2020

**Nov. 7, 2020**

Medium

Update 30: Brazil - Reports Highest Inflation in October 2020 Since 2002 Amid COVID-19 Crisis

**Nov. 1, 2020**

Medium

Update 29: Brazil - Reports Daily Increase of 18,947 COVID-19 Cases, Totaling 5,535,605

**Oct. 31, 2020**

Medium

Update 28: Brazil - Reports Highest Unemployment Rate Since 2012 Amid COVID-19 Crisis

**Oct. 15, 2020**

Medium

Update 27: Brazil - Reports Daily Increase of 27,235 COVID-19 Cases, Totaling 5,140,863

**Sept. 2, 2020**

High

Update 26: Brazil - Reports Recession as Economy Contracts by 9.7% in Q2 2020

**July 31, 2020**

Medium

Update 25: Brazil - Resumes International Air Travel to Foreign Tourists Despite Surge in COVID-19 Cases

**June 26, 2020**

Immediate

Update 24: Brazil - Faces Multiple Crisis Amid Attack by Zika Virus, Locusts, and COVID-19

**June 23, 2020**

Medium

Update 23: Brazil - Extends Restriction on Foreign Travelers for Another 15 Days

**June 22, 2020**

Medium

Update 22: Brazil - Confirmed COVID-19 Cases Surpass One Million with 50,659 Related Deaths

**June 11, 2020**

Medium

Update 21: Brazil - Records Highest Daily Average of COVID-19 Deaths Worldwide as Economy Reopens

**May 30, 2020**

High

Update 20: Brazil - Expects Worst Recession as Economy Contracts by 1.5% in Q1 2020

**May 28, 2020**

High

Update 19: Sao Paulo, Brazil - Plans to Reopen Certain Businesses Starting June 1 Amid COVID-19 Pandemic

**May 23, 2020**

Immediate

Update 18: Brazil - Reports Second Highest COVID-19 Cases Worldwide, Totaling 330,890

**May 19, 2020**

Immediate

Update 17: Brazil - Reports Third Highest COVID-19 Cases Worldwide, Totaling 254,220

**May 13, 2020**

High

Update 16: Brazil - Sao Paulo Announces Opening of Certain Businesses; COVID-19 Death Toll Exceeds 12,000, with 881 Cases Reported in Last 24 Hours

**May 4, 2020**

Immediate

Update 15: Brazil - Reports 4,588 COVID-19 Cases in Last 24 Hours, Exceeds 100,000

**April 30, 2020**

**Immediate**

Update 14: Brazil - Extends Travel  
Restriction of Foreigners for One Month

**April 27, 2020**

**Immediate**

Update 13: Brazil - Reports 3,379  
Confirmed COVID-19 Cases in Last 24  
Hours, Totaling 61,888

**April 22, 2020**

**High**

Update 12: Brazil - Anticipates  
Economic Contraction by 5.2% in 2020  
Amid COVID-19 Pandemic

**April 18, 2020**

**Immediate**

Update 11: Brazil - Confirmed COVID-  
19 Cases Increases to 33,682 with  
2,141 Deaths

**April 12, 2020**

**High**

Update 10: Brazil - Public Sector Deficit  
Reaches 7% of GDP as Coronavirus  
Deaths Mount

**April 10, 2020**

**Immediate**

Update 9: Brazil - Reports 141 COVID-  
19 Related Deaths in Last 24 Hours,  
Totaling 941

**April 6, 2020**

**Immediate**

Update 8: Brazil - Reports Over 11,000  
Confirmed COVID-19 Cases, Nearing  
500 Deaths

**April 1, 2020**

**Immediate**

Update 7: Brazil - Increase in  
Confirmed COVID-19 Cases

**March 26, 2020**

**Immediate**

Update 6: Brazil - Massive Spike in  
COVID-19 Cases with Maximum  
Deaths Reported in Sao Paulo

March 24, 2020

Immediate

Update 5: Brazil - Restricts Entry of Foreigners Amid Rapid Spike in COVID-19 Cases

March 21, 2020

Immediate

Update 4: Brazil - Declares COVID-19 State of Emergency; Warns of Healthcare Collapse

March 20, 2020

Immediate

Update 3: Brazil - Coronavirus Infection Cases Continues to Rise

March 18, 2020

Immediate

Update 2: Brazil - Steep Rise in Coronavirus Infection Cases

March 11, 2020

Immediate

Update 1: Brazil - Surge in Coronavirus Infection Cases

Feb. 27, 2020

Low

Brazil - Coronavirus Infection Cases - Sao Paulo

# Impact level Definitions

Impact Level	Definitions
Immediate	<b>Certain</b> - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	<b>Highly likely to occur in the near term (within 3 months)</b> - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	<b>Likely to occur in the mid-term (within 3 to 6 months)</b> - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	<b>Possible in the long-term (after 6 months)</b> - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.