

Q1 - 2021

February 12, 2021

IMPACT LEVEL:

Medium

Update 22: Panama - Government Eases Curfew, Amid Rise in COVID-19 Cases

- The government is evaluating making curfew times more flexible advancing the opening dates of some activities
- They are thinking not only of bringing forward the reopening dates but also of making the curfew time more flexible
- In other countries, they already closed for the third or fourth time and they do not want to fall into this. They want the reopening to be consistent and that we can continue to support all economic sectors
- In the last two weeks, the authorities decided to advance the reopening of various activities such as restaurants, lottery, and racetrack
- According to the reopening schedule of the Ministry of Health, by March 1, 2021, gyms, massage rooms, beauty salons and spas shall return to activity
- As of now, the country has reported 330,075 confirmed COVID-19 cases with 5,572 deaths, ~1.68% of total reported cases and 303,610 recoveries, ~91.9% of total reported cases
- When compared to the overall population of the country, confirmed COVID-19 cases and fatality rate stands at 7.57% and 0.12%, respectively
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health of Spain (https://www.mscbs.gob.es/) for the latest information on COVID-19 in Spain

Source(s)

https://menafn.com/1101588472/Panama-Government-eyes-easing-curfew-advancing-reopenings&source=30 https://www.worldometers.info/world-population/panama-population/#:~:text=The%20current%20population%20of%20Panama,of%20the%20total%20world%20population. https://www.worldometers.info/coronavirus/country/panama/

Targets Affected:

Panama

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Feb. 2, 2021

Medium

Panama - Reports Highest Death Record of 1,222 COVID-19 Cases, Raising National Total to 321,103

Jan. 31, 2021

Medium

Update 21: Panama - Reopens Land Borders to Tourists; Active COVID-19 Cases Rise to 39,403

Jan. 23, 2021

High

Update 20: Panama - Confirms First Case of Infection with South Africa COVID-19 Variant

Jan. 15, 2021

Medium

Update 19: Panama - Imposes New Restrictions Amid Surge in COVID-19 Cases

Jan. 13, 2021

Medium

Update 18: Panama - Government Eases Some Restrictions Amid Rise in COVID-19 Cases

Jan. 8, 2021

Medium

Update 17: Panama - Reports Highest Daily Increase of 5,816 COVID-19 Cases, Raising National Total to 269,091

Dec. 23, 2020

Medium

Update 16: Panama - Bans Entry of People Who Recently Stayed or Transited - United Kingdom

Dec. 9, 2020

Medium

Update 15: Panama - Imposes Mid Night Curfew to Curb COVID-19 Spread



Nov. 29, 2020

Medium

Update 14: Panama - Reports New 1,709 COVID-19 Cases in Last 24 Hours, Raising National Total to 163,453

Oct. 28, 2020

Medium

Update 13: Panama - US Eases Travel Restrictions to Level 3

Oct. 25, 2020

Medium

Update 12: Panama - Government to Open Beaches and Continue to Ease Restrictions Amidst Rise in COVID-19 Cases

Oct. 15, 2020

Medium

Update 11: Panama - Officially Reopens its Borders for International Tourism

Sept. 29, 2020

Medium

Update 10: Panama - Resumes Domestic Flights

Sept. 15, 2020

Medium

Update 9: Panama - Further Eases COVID-19 Measures

Aug. 28, 2020

Medium

Update 8: Panama - Plans to Reopen International Aviation and Tourism Starting October 12, 2020

July 23, 2020

Medium

Update 7: Panama - Tightens Confinement Measures in Several Provinces Due to Increase in COVID-19 Cases

July 15, 2020

Medium

Update 6: Panama - Reports Surge in COVID-19 Cases, Totaling 47,000



June 18, 2020

Medium

Update 5: Panama - Extends Suspension of International Flights Until July 22, 2020 Due to COVID-19 Crisis

June 3, 2020

Low

Update 4: Panama - Anti-Government Protest over Lifting of COVID-19 Restrictions

May 27, 2020

High

Update 3: Panama - Plans to Ease COVID-19 Restrictions Starting June 1, 2020

May 16, 2020

Immediate

Update 2: Panama - Extends Suspension of International Flights to June 22, 2020 Amid COVID-19 Outbreak

May 12, 2020

High

Update 1: Panama - Plans Phased Reopening of Economy as COVID-19 Rates Fall

May 10, 2020

Immediate

Panama - Reports 212 New COVID-19 Cases, Totaling 8,282



Impact level Definitions

| Impact Level | Definitions |
|-----------------|---|
| Immediate | Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc. |
| High | Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc. |
| Medium | Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession. |
| Low | Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc. |
| Informational | The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc. |

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