

Q1 - 2021

February 11, 2021

IMPACT LEVEL:

Medium

Update 31: Hong Kong - Eases COVID-19 Restrictions Starting February 18, 2021 Amid Steady Decline in Daily Reported Cases

- On February 10, 2021, Health Secretary said Hong Kong government will ease strict COVID-19 restrictions from February 18, 2021 as the country logged a steady decline in daily reported cases
- New cases have fallen to fewer than 30 a day from more than 80 at the end of January 2021
- . The country will reopen sports and entertainment facilities and extends dining hours
- The catering businesses would be able to operate until 10 pm
- Beauty salons, theme parks, cinemas and all sports facilities would be allowed to resume with conditions in place
- Hong Kong has secured a total of 22.5 million doses of COVID-19 vaccine from Fosun Pharma-BioNTech, Sinovac and Oxford-AstraZeneca
- As of now, Hong Kong has reported 10,711 confirmed COVID-19 cases with 189 deaths, 1.76% of total reported cases and 10,022 recoveries, ~94% of total reported cases
- When compared to the overall population of the country, confirmed COVID-19 cases and fatality rate stand at 0.14% and 0.0025%, respectively
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Department of Health (https://www.dh.gov.hk/eindex.html) for the latest information on COVID-19 in Hong Kong

Source(s)

https://www.channelnewsasia.com/news/asia/hong-kong-ease-covid-19-restrictions-daily-cases-decline-14162640 https://www.reuters.com/article/health-coronavirus-hongkong/hong-kong-to-ease-coronavirus-restrictions-as-daily-cases-fall-idUSL4N2KG1TO

https://www.worldometers.info/coronavirus/country/china-hong-kong-sar/

Targets Affected:

Hong Kong

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Feb. 2, 2021

Medium

Update 30: Hong Kong - Extends Social Distancing Measures Until February 17, 2021 over New Year Festival Amid COVID-19 Pandemic Concerns

Jan. 31, 2021

Medium

Update 29: Hong Kong - Economy Contracts by 6.1% in 2020 amid COVID-19 Pandemic

Jan. 25, 2021

Medium

Update 28: Kowloon and Jordan, Hong Kong - Lifts Two-Day Lockdown After Completion of Mandatory COVID-19 Testing

Jan. 23, 2021

Medium

Update 26: Hong Kong - Imposes New Quarantine Rules for Air Crew to Contain the Spread of COVID-19 Infection

Jan. 23, 2021

Medium

Update 27: Yau Ma Tei and Jordan, Hong Kong - Imposes Two-Day Strict Lockdown Amid Surge in Covid-19 Cases

Jan. 20, 2021

Medium

Update 24: Hong Kong - Records Unemployment Rate At 16-Year High of 6.6% in Q4 2020 Amid COVID-19 Crisis

Jan. 20, 2021

Medium

Update 25: Hong Kong - Plans to Extend Pandemic Control Measures Until January 27, 2021 Amid Rise in COVID-19 Cases

Dec. 9, 2020

Medium

Update 23: Hong Kong - Plans to Re-Impose Certain Restrictions Starting December 10, 2020 Amid Fourth Wave of COVID-19 Infections



Nov. 25, 2020

Medium

Update 22: Hong Kong - Extends Certain COVID-19 Measures Until December 02, 2020 Amid Spike in COVID-19 Cases

Nov. 23, 2020

Medium

Update 21: Hong Kong - Postpones Flight Services with Singapore Amid Increase in COVID-19 Cases

Nov. 22, 2020

High

Update 20: Hong Kong - Daily COVID-19 Infections Hit Three-Month High Amid Possible Fourth Wave

Nov. 14, 2020

Medium

Update 19: Hong Kong - Tightens Social Distancing Restrictions Starting November 16, 2020 Amid Surge in COVID-19 Cases

Nov. 12, 2020

Medium

Update 18: Hong Kong - Plans to Resume Flight Services with Singapore Effective November 22, 2020

Oct. 29, 2020

Medium

Update 17: Hong Kong - Suspends Flights from Mumbai, India Until November 10, 2020

Oct. 21, 2020

Medium

Update 16: Hong Kong -Unemployment Rate Increases to Nearly 16-Year High in Q3 2020 Amid COVID-19 Crisis

Sept. 23, 2020

Medium

Update 15: Hong Kong - Extends Social Distancing Measures for Another Week

Sept. 9, 2020

Medium

Update 14: Hong Kong - Eases Further Relaxation of Social Distancing Measures as COVID-19 Cases Decline



Aug. 26, 2020

Medium

Update 13: Hong Kong - Eases Social Distancing Measures Starting August 28 as COVID-19 Cases Decline

Aug. 17, 2020

Medium

Update 12: Hong Kong - Extends Social-Distancing Measures Until August 25, 2020 Amid Increase in COVID-19 Cases

July 30, 2020

Medium

Update 11: Hong Kong - Q2 2020 Economy Shrinks 9% on a YoY Basis Amid COVID-19 Pandemic

July 29, 2020

Medium

Update 10: Hong Kong - Imposes Strict Restrictions Amid COVID-19 Outbreak

July 19, 2020

Medium

Update 9: Hong Kong - Imposes Conditions on Travelers from High-Risk Areas Amid COVID-19 Pandemic

June 18, 2020

Medium

Update 8: Hong Kong - Eases Social Distancing Measures Starting June 19 Amid COVID-19 Pandemic

June 3, 2020

High

Update 7: Hong Kong - Extends Restrictions as New COVID-19 Cases Re-emerge

May 27, 2020

High

Update 6: Hong Kong - Reopens More Businesses as COVID-19 Cases Decline

May 20, 2020

Immediate

Update 5: Hong Kong - Unemployment Rate Reaches 10-Year High Due to COVID-19 Pandemic; Restrictions Extended



May 6, 2020

High

Update 4: Hong Kong - Certain Businesses to Resume Amid COVID-19 Pandemic

May 4, 2020

High

Update 3: Hong Kong - Reports Deepest Economic Contraction to 8.9% Amid COVID-19 Pandemic

April 30, 2020

High

Update 2: Hong Kong - Extends Mandatory Quarantine for Arrivals from Chinese Mainland Until June 7, 2020 Amid Declining COVID-19 Cases

April 21, 2020

Immediate

Update 1: Hong Kong - Extends COVID-19 Restrictions Until May 7, 2020; Reports Unemployment Rate of 4.2%, Highest in More Than Nine Years

April 8, 2020

Immediate

Hong Kong - Extends Social Distancing Restrictions Until April 23, 2020 to Curb Spread of COVID-19



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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