

Q1 - 2021

January 21, 2021

IMPACT LEVEL:



Iraq - Six People Killed and Twenty Five Wounded in Suicide Bomb Attack

- Twin suicide bombings hit Iraq's capital killing at least six people and wounding at least 25 others
- The police officials said two explosions hit a commercial center in central Baghdad
- Iraqi state television reported they were suicide bombings. Many of the wounded were in serious condition and there was property damage
- The bombings are the first in years to target Baghdad's bustling commercial area
- They come amid heightened political tensions as Iraq looks to have early elections in October
- · Iraq has seen attacks perpetrated by both the Islamic State group and militia groups in recent months
- Militias have routinely targeted the American presence with rocket and mortar attacks, especially the US Embassy in the heavily fortified Green Zone
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments

Source(s)

https://indianexpress.com/article/world/iraq-baghdad-bombing-live-updates-dead-wounded-7155844/ https://www.fox5vegas.com/news/us_world_news/officials-suicide-bombs-rock-central-baghdad-6-dead/article_739a7d2f-b738-5865-

Targets Affected:

Irad

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Advisories issued by both the US Department of State as well as UK's Foreign Common Wealth Office restrict all travel to Iraq due to 'COVID-19, terrorism, kidnapping, and armed conflict'
- SW Subscribers should consider referring to US Department
 of State and UK Government's travel advisory sites found at
 https://travel.state.gov/content/travel/en/traveladvisories/traveladv
 travel-advisory.html and https://www.gov.uk/foreign-traveladvice/iraq for detailed information about the region
- Travelers are advised to avoid all non-essential travel to the affected regions and pay close attention to advisories issued by the local authorities
- It is advisable to communicate to employees about the importance of avoiding all non-essential travel to affected areas
- If there is a presence of business operations, SW Subscribers are advised to ensure that Business Continuity plans and programs are commensurate with the level and types of risk exposures of this location
- Security and travel departments of third parties/captive units should consider issuing internal alerts and appropriate travel restrictions recommendations
- Employees and travelers to the region are advised to remain vigilant, maintain a low profile in crowded places and pay close attention to travel warnings and advisories issued by the local authorities
- In an event of extended risk disrupting business operations, evaluate options to migrate critical processes to nearby unaffected regions
- Mechanisms must be in place for pre-emptive evacuation of employees if required



• Determine if a strict screening process for vehicles and people entering the businesses premises are in place



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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