

Q1 - 2021

January 21, 2021

IMPACT LEVEL:

Medium

Update 6: Taiwan - Postpones Flight Services Amid Increase In COVID-19 Cases

- Taiwan's two major airlines postponed or canceled their air tour packages, including a Boeing 747-400 farewell flight by China Airlines, after the 10th COVID-19 case in a domestic cluster was reported
- Flights have also been canceled two similar packages scheduled for February 13, 2021, one taking passengers from Taiwan Taoyuan International Airport on a tour
- · Passengers who had booked the tours can check with CAL or their travel agencies for a refund
- With border restrictions in other countries and 14-day quarantine requirements in place since the outbreak of the COVID-19 pandemic
- Taking advantage of people's longing to simply get on a plane, Taiwan airlines have offering tours that fly over the island
- As of now, Taiwan has reported 872 confirmed COVID-19 cases, with 7 deaths, ~0.80% of total reported cases and 771 recoveries, ~88.4% of total reported cases
- When compared to the overall population of the country, confirmed COVID-19 cases and fatality rate stands at 0.003% and 2.93%, respectively
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health and Welfare (https://www.mohw.gov.tw/) for the latest information on COVID-19 in Taiwan

Source(s)

https://focustaiwan.tw/business/202101200028 https://www.youtube.com/watch?v=t5bisSDbWrc

Targets Affected:

Taiwan

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing more detailed actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' and 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Dec. 31, 2020

High

Update 5: Taiwan - Tightens Border Restrictions Amid Fear Over New Variant of COVID-19

Dec. 24, 2020

Medium

Update 4: Taiwan - Imposes New Restrictions After First COVID-19 Case

Dec. 1, 2020

Medium

Update 3: Taipei, Taiwan - Suspends Entry of Indonesian Migrant Workers



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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