

Q1 - 2021

January 15, 2021

IMPACT LEVEL:

Medium

Update 19: Panama - Imposes New Restrictions Amid Surge in COVID-19 Cases

- The Panamanian authorities have announced new measures aimed at slowing the spread of COVID-19 in the territory
- Health Minister Luis Francisco Sucre announced that starting January 14, 2021, freedom of movement will be restricted between 9 p.m. and 4 a.m.
- These measures will remain in place depending on the development of the ongoing pandemic
- The resumption of lottery and horse racing operations has been postponed to March 1st, 2021
- while casinos and other gambling facilities will be allowed to reopen on March 15th, 2021
- Labor Minister Doris Zapata said the ongoing pandemic has forced authorities to take exceptional measures to promote social peace
- As of now, the country reported 291,285 confirmed COVID-19 cases with 4,651 deaths, ~1.59% of total reported cases, and 230,702 recovered, ~79.2% of the total reported cases
- When compared to the overall population of the country, confirmed COVID-19 cases and fatality rate stands at 6.69% and 0.10% respectively
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (http://www.minsa.gob.pa/) for the latest information on COVID-19 in Panama

Source(s)

https://www.yogonet.com/international/noticias/2021/01/14/56067-panama-reopening-of-casinos-and-slot-halls-delayed-until-march-15

https://www.worldometers.info/coronavirus/country/panama/

https://www.newsbreak.com/news/2144692316725/panama-reopening-of-casinos-and-slot-halls-delayed-until-march-15

Targets Affected:

Panama

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' and 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Jan. 13, 2021

Medium

Update 18: Panama - Government Eases Some Restrictions Amid Rise in COVID-19 Cases

Jan. 8, 2021

Medium

Update 17: Panama - Reports Highest Daily Increase of 5,816 COVID-19 Cases, Raising National Total to 269,091

Dec. 23, 2020

Medium

Update 16: Panama - Bans Entry of People Who Recently Stayed or Transited - United Kingdom

Dec. 9, 2020

Medium

Update 15: Panama - Imposes Mid Night Curfew to Curb COVID-19 Spread

Nov. 29, 2020

Medium

Update 14: Panama - Reports New 1,709 COVID-19 Cases in Last 24 Hours, Raising National Total to 163,453

Oct. 28, 2020

Medium

Update 13: Panama - US Eases Travel Restrictions to Level 3

Oct. 25, 2020

Medium

Update 12: Panama - Government to Open Beaches and Continue to Ease Restrictions Amidst Rise in COVID-19 Cases

Oct. 15, 2020

Medium

Update 11: Panama - Officially Reopens its Borders for International Tourism



Sept. 29, 2020

Medium

Update 10: Panama - Resumes Domestic Flights

Sept. 15, 2020

Medium

Update 9: Panama - Further Eases COVID-19 Measures

Aug. 28, 2020

Medium

Update 8: Panama - Plans to Reopen International Aviation and Tourism Starting October 12, 2020

July 23, 2020

Medium

Update 7: Panama - Tightens Confinement Measures in Several Provinces Due to Increase in COVID-19 Cases

July 15, 2020

Medium

Update 6: Panama - Reports Surge in COVID-19 Cases, Totaling 47,000

June 18, 2020

Medium

Update 5: Panama - Extends Suspension of International Flights Until July 22, 2020 Due to COVID-19 Crisis

June 3, 2020

Low

Update 4: Panama - Anti-Government Protest over Lifting of COVID-19 Restrictions

May 27, 2020

High

Update 3: Panama - Plans to Ease COVID-19 Restrictions Starting June 1, 2020

May 16, 2020

Immediate

Update 2: Panama - Extends Suspension of International Flights to June 22, 2020 Amid COVID-19 Outbreak



May 12, 2020

High

Update 1: Panama - Plans Phased Reopening of Economy as COVID-19 Rates Fall

May 10, 2020

Immediate

Panama - Reports 212 New COVID-19 Cases, Totaling 8,282



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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