

Q1 - 2021

January 06, 2021

IMPACT LEVEL:

Medium

Update 16: Hungary - Government Announces to Lift Ban on Passenger Flights from UK, Effective January 06, 2021

- The Hungarian government's COVID-19 task force announced that the government is lifting a ban on passenger flights from Britain (United Kingdom) with effect from January 06, 2021
- The government imposed the ban on December 22, 2020 to limit the spread of new strain of COVID-19 that emerged in Britain
- The ban was originally due to last until February 8, 2021
- Also, according to a Virologist, if the pace of the vaccinations does not start to accelerate, Hungary will have to deal with a third wave of COVID-19 as soon as March 2021
- Official data suggested that so far, almost 600 thousand people in Hungary have registered to be vaccinated against COVID-19
- As of now, Hungary has reported a total of 329,721 confirmed COVID-19 cases, 10,080, ~3.05% of total cases related to deaths, and 176,576, ~53.55% of total cases recoveries
- When compared to the overall population of the country, confirmed COVID-19 cases and fatality rate stands at 3.4% and 0.1%, respectively
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult the National Health Center (https://www.nnk.gov.hu/) for the latest information on COVID-19 in Hungary

Source(s)

https://in.reuters.com/article/health-coronavirus-hungary-britain/hungary-lifts-ban-on-passenger-flights-from-britain-idlNL8N2JG214

https://wtag.com/2021/01/05/hungary-lifts-ban-on-passenger-flights-from-britain/

https://hungarytoday.hu/third-coronavirus-wave-hungary-vaccination/

https://www.worldometers.info/coronavirus/country/hungary/

Targets Affected:

Hungary

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Dec. 23, 2020

Medium

Update 15: Hungary - Second Wave of COVID-19 Appears to Have Peaked, Raising National Total of Cases to 306,368

Dec. 8, 2020

Medium

Update 14: Hungary - Announces Plans to Maintain COVID-19 Restrictions Until January 11, 2020

Nov. 16, 2020

Low

Update 13: Hungary - Reports Economic Recovery in Q3 2020 as GDP Increases by 11.3% Amid COVID-19 Pandemic

Nov. 11, 2020

Medium

Update 12: Hungary - Extends State Emergency for 90 Days Amid Surge in COVID-19 Cases

Nov. 10, 2020

High

Update 11: Hungary - Plans to Impose Partial Lockdown Amid Second Wave of COVID-19

Nov. 4, 2020

Medium

Update 10: Hungary - Tightens Anti-COVID-19 Restrictions

Nov. 3, 2020

Medium

Update 8: Hungary - Plans to Impose More Restrictions to Curb COVID-19 Spread

Nov. 3, 2020

Low

Update 9: Hungary - Government Extends Border Lock Until December 1, 2020



Oct. 21, 2020

High

Update 7: Hungary - Records Second Wave of COVID-19 Infections, Raising National Total to 48,757

Oct. 18, 2020

Medium

Update 6: Hungary - Reports Highest Daily COVID-19 Infections of 1,791

Oct. 3, 2020

High

Update 5: Hungary - Extends Border Closures to Curb Spread of COVID-19 until End-October 2020

Aug. 30, 2020

High

Update 4: Hungary - Plans to Close Borders for All Foreign Nationals and International Tourists Starting September 1, 2020

July 4, 2020

Medium

Update 3: Hungary - Rejects European Union Council's Recommendation to Open Borders for 14 Non-EU Countries Amid COVID-19 Pandemic

June 7, 2020

Medium

Update 2: Hungary - Plans to Reopen European Travel Amid COVID-19 Pandemic

March 27, 2020

Immediate

Update 1: Hungary - Imposes
Nationwide Curfew Until April 11, 2020
Amid COVID-19 Pandemic

March 6, 2020

Low

Hungary - Coronavirus Infection Cases



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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