

Q1 - 2021

January 05, 2021

IMPACT LEVEL:

Medium

Update 17: Costa Rica - Government Decides to Keep Land Borders Closed Until February 1, 2021 to Contain COVID-19 Pandemic

- The Government of Costa Rica announced that it will maintain the closure of its land borders for foreigners at least until February 1, 2021 as part of the measures against COVID-19
- The president of Costa Rica, Carlos Alvarado, in conjunction with the Ministry of Security and Health, signed an extension to executive decree 42690-MGP-S that allows the closure of land borders
- With this measure, only Costa Rican citizens or foreigners who have a legal stay authorized as a permanent, temporary residence or other special immigration categories can enter Costa Rica by land
- The authorities have warned that the first two weeks of January 2021 will be key to determining the impact they will have on the number of new and hospitalized cases
- As of now, Costa Rica has reported 172,436 confirmed COVID-19 cases with 2,229 related deaths, ~1.29% of total reported cases and 132,916 recoveries, ~77.08% of total reported cases
- When compared to the overall population of the country, confirmed COVID-19 cases and fatality rate stands at 3.36% and 0.04%, respectively
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult the Ministry of Health (https://www.ministeriodesalud.go.cr/) for the latest information on COVID-19 in Costa Rica

Source(s)

https://es.finance.yahoo.com/noticias/costa-rica-mantiene-cierre-fronteras-010659393.html https://www.lavanguardia.com/vida/20210105/6166862/costa-rica-mantiene-cierre-fronteras-terrestres-extranjeros.html https://www.worldometers.info/coronavirus/country/costa-rica/

Targets Affected:

Costa Rica

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' and 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Dec. 10, 2020

Medium

Update 16: Costa Rica - Reports 148,688 Confirmed COVID-19 Cases in Total, CDC Advises US Citizens to Avoid Travel to Costa Rica Due to High COVID-19 Infection

Dec. 4, 2020

Medium

Update 15: Costa Rica - Records Unemployment Rate of 21.9% During August - October 2020 Amid COVID-19 Pandemic

Nov. 7, 2020

Medium

Update 14: Costa Rica - Records Unemployment Rate of 22% in Q3 2020 Amid COVID-19 Pandemic

Nov. 1, 2020

Medium

Update 13: Costa Rica - Reopens International Airports

Oct. 24, 2020

Low

Update 12: Costa Rica - Removes Negative COVID-19 PCR Test Requirement for Travelers Effective October 26, 2020

Oct. 16, 2020

Medium

Update 11: Costa Rica - Eases Travel Restrictions with US and Other Central American Countries

Sept. 30, 2020

Medium

Update 10: Costa Rica - Extends COVID-19 Measures Until October 31, 2020

Aug. 27, 2020

Medium

Update 9: Costa Rica - Announces New Restrictions Starting August 31, 2020 to Contain Surge in COVID-19 Cases



Aug. 20, 2020

Medium

Update 8: Costa Rica - Eases Travel Restrictions for US Citizens Commencing September 1, 2020

Aug. 17, 2020

Medium

Update 7: Costa Rica - Lifts Entry Ban for Travelers Amid COVID-19 Outbreak

July 30, 2020

Medium

Update 6: Costa Rica - Plans to Reopen Businesses Commencing August 1, 2020

July 24, 2020

Medium

Update 5: Costa Rica - Plans to Resume International Flights for European Union, United Kingdom, and Canada Commencing August 1, 2020

July 17, 2020

Medium

Update 4: Costa Rica - Records Highest Unemployment Rate of 20.1% in May 2020 Amid COVID-19 Outbreak

July 5, 2020

Medium

Update 3: Costa Rica - Reports Highest Daily Increase of 310 COVID-19 Cases, Raising National Total to 4,621

June 22, 2020

Medium

Update 2: Costa Rica - Enters Phase 2 of Easing COVID-19 Restrictions

June 20, 2020

High

Update 1: Costa Rica - Suspends Economic Reopening Plans as New COVID-19 Cases Increase

May 30, 2020

Immediate

Costa Rica - Extends Border Closure Until June 30, 2020 Amid COVID-19 Pandemic



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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