Q4 - 2020

December 31, 2020

IMPACT LEVEL:



Update 5: Taiwan - Tightens Border Restrictions Amid Fear Over New Variant of COVID-19

- The Central Epidemic Command Center (CECC) said that Taiwan will impose more stringent border and quarantine restrictions in January 2020, in response to a new variant of the COVID-19 virus that was first detected in the United Kingdom
- Starting January 1, 2020, only Taiwan citizens, residents and people in a few other categories will be allowed to enter the country
- The new policy revokes the current regulations that allow foreign nationals to enter Taiwan for internships, volunteer work, family
 visits and medical treatment
- When the new regulations take effect, all transit flights through Taiwan will also be discontinued
- Certain categories of people who would be exempt from the entry ban, includes foreign nationals with Taiwan residency and those entering to fulfill business contracts or for diplomatic purposes
- Foreign spouses and minor children of Taiwanese nationals will also be permitted to enter
- Taiwan will continue to give consideration on a case-by-case basis to citizens of other countries, including China and its special regions, who apply to enter under special circumstances or in an emergency
- All other passengers arriving in Taiwan will be required to quarantine at designated hotels or government centers, adding that violators will be fined from NT\$100,000 (US\$3,478) to NT\$1 M (US\$34,780)
- As of now, Taiwan has reported 797 confirmed COVID-19 cases, with 7 deaths (0.87% of total reported cases) and 666 recoveries (83.56% of total reported cases)
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health and Welfare (https://www.mohw.gov.tw/) for the latest information on COVID-19 in Taiwan

Source(s)

https://focustaiwan.tw/society/202012300017

https://international.thenewslens.com/article/145443

https://www.scmp.com/news/china/science/article/3115884/taiwan-reports-its-first-case-mutant-covid-19-strain-found

https://www.worldometers.info/coronavirus/country/taiwan/

Targets Affected:

Taiwan

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing more detailed actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Dec. 24, 2020

Medium

Update 4: Taiwan - Imposes New Restrictions After First COVID-19 Case

Dec. 1, 2020

Medium

Update 3: Taipei, Taiwan - Suspends Entry of Indonesian Migrant Workers

Aug. 1, 2020

Medium

Update 2: Taiwan - Economy Contracts by 0.73% in Q2 2020 Amid COVID-19 Pandemic

June 17, 2020

Medium

Update 1: Taiwan - Plans to Ease Border Controls and Allow Some Business Travelers from Next Week

June 12, 2020

Low

Taiwan - Announces Stimulus Package to Boost Domestic Tourism Amid COVID-19 Pandemic - ~US\$130 M



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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