

Q4 - 2020

November 28, 2020

IMPACT LEVEL:



Update 7: Pyongyang, North Korea - Orders Execution of Two Lawmakers and Announces Lockdown in Capital Amid COVID-19 Pandemic

- North Korean leader Kim Jong Un, has ordered the execution of two lawmakers, banned fishing at sea and locked down the capital, Pyongyang, as part of efforts to guard against COVID-19 pandemic and its economic damage
- North Korea executed a high-profile money changer in Pyongyang in October 2020, after holding the person responsible for a falling exchange rate
- It has also executed a key official in August 2020, for violating government regulations and restricting goods brought from abroad
- The country has banned fishing and salt production at sea to prevent seawater from being infected with the virus
- North Korea recently placed Pyongyang and northern Jagang province under lockdown over COVID-19 concerns
- Earlier in the month of November 2020, it imposed lockdown measures in other areas where officials found unauthorised goods and foreign currencies
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments

Source(s)

https://www.largsandmillportnews.com/news/national-news/18903265.north-koreas-kim-orders-executions-locks-capital-anti-covid-drive/

https://www.republicworld.com/world-news/rest-of-the-world-news/kim-jong-un-executes-2-lawmakers-in-anti-covid-drive-locks-down-capital-pyongyang.html

https://www.newschain.uk/news/world-news/north-koreas-kim-orders-executions-and-locks-down-capital-anti-covid-drive-51312

Targets Affected:

North Korea

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Nov. 16, 2020

Medium

Update 6: North Korea - Announces Tightening of COVID-19 Restrictions

Nov. 7, 2020

High

Update 5: Hyesan, North Korea -Imposes Lockdown to Avoid Spread of COVID-19

Oct. 27, 2020

Medium

Update 4: North Korea - To Resume International Train Service with China from November 30, 2020

Aug. 14, 2020

Medium

Update 3: Kaesŏng, North Korea - Lifts Lockdown in Border Town Amid Decrease in COVID-19 Cases

July 26, 2020

Immediate

Update 2: North Korea - Declares Lockdown in Border as It Reports First Suspected COVID-19 Case

May 20, 2020

Medium

Update 1: North Korea - Relaxes COVID-19 Restrictions on Foreign Diplomats

May 7, 2020

Medium

North Korea - Reports Speculate Economic Woes and Panic Buying Amid COVID-19 Pandemic



Impact level Definitions

| Impact Level | Definitions |
|-----------------|--|
| Immediate | Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc. |
| High | Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc. |
| Medium | Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession. |
| Low | Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc. |
| Informational | The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc. |