

Deutsche Bank - Plans to Implement Permanent Work From Home Policy

- Deutsche Bank announced that it is considering to implement 40% permanent work-from-home policy that would allow its employees to work from home two days a week
- The company said it is still waiting for lawmakers in several countries to finalize new remote-work legislation
- Sources said that the company is not clear on how to deal with issues, including enforcing confidentiality in private setting, and such regulatory concerns will likely result in diverging policies for some staff and some countries
- Christine Peters, a spokeswoman said that the company is working on a hybrid model that will combine working from home as well as in the office
- Christine also added that no decision has been made yet
- It is to be noted that Deutsche Bank has already begun cutting office space as it plans for fewer staff at the office

Source(s)

<https://www.livemint.com/companies/news/deutsche-bank-considering-40-permanent-work-from-home-policy-11606228004482.html>

<https://www.nasdaq.com/articles/deutsche-bank-considers-40-permanent-work-from-home-policy-%3A-reports-2020-11-24>

Targets Affected:

Deutsche Bank

Category(s):

People Risk

Event:

Coronavirus (COVID-19) Incident(s)

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.