

Q4 - 2020

November 24, 2020

IMPACT LEVEL:

Medium

Update 25: Turkey - Reports Highest Daily Increase of 6,713 COVID-19 Cases, Raising National Total to 453,535

- Turkey saw a new record of daily COVID-19 infections on November 23, 2020, with the number of people who tested positive soaring by 6,713
- Further 153 COVID-19 patients died in the past 24 hours
- The number of new cases reported over the past day doubled from a week ago, a pace unseen since the early stages of the pandemic when the increase was often exponential
- Istanbul alone had accounted for nearly 40% of the national patient count, an average of 409 people died every day during the
 past week, a 108% rise from the same period a year ago
- Equally alarming is the fact that Turkey made a controversial tweak to its data reporting in July, excluding asymptomatic cases and reporting only symptomatic patients
- Government cannot afford another lockdown with mounting costs from a contraction in activity earlier this year, rising public
 expenses to support job programs and the fallout on tax revenues
- · Health Minister Fahrettin Koca has instructed the citizens to stay at home unless it's absolutely necessary to go out
- To battle the surge in cases, Turkey this week had introduced partial weekend curfews and limited the opening hours of restaurants, cafes, and shopping malls
- As of now, Turkey has reported 453,535 confirmed COVID-19 cases with 12,511 deaths (2.7% of total reported cases) and 377,891 recoveries (83% of total reported cases)
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (https://www.saglik.gov.tr/) for the latest information on COVID-19 in Turkey

Source(s)

https://www.bloombergquint.com/onweb/turkey-posts-record-virus-deaths-as-government-avoids-lockdown https://www.aa.com.tr/en/latest-on-coronavirus-outbreak/turkey-reports-over-6-700-more-covid-19-patients/2053434 https://www.worldometers.info/coronavirus/country/turkey/

Targets Affected:

Turkey

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Nov. 22, 2020

Mediun

Update 24: Turkey - Reports Highest Daily Increase of 5,532 COVID-19 Cases, Raising National Total to 440,805

Nov. 18, 2020

Medium

Update 23: Turkey - Imposes Partial Curfew Amidst COVID-19 Cases Rise

Nov. 15, 2020

Medium

Update 22: Turkey - Reports Highest Daily Increase of 3,116 COVID-19 Cases, Raising National Total to 411,055

Nov. 12, 2020

Medium

Update 21: Turkey - Imposes New Restrictions on Senior Citizens Amidst COVID-19 Cases Rise

Nov. 4, 2020

Medium

Update 20: Turkey - Imposes New Restrictions to Curb COVID-19 Spread

Oct. 29, 2020

Medium

Update 19: Turkey - Reports Highest Daily Increase of 2,305 COVID-19 Cases, Raising National Total to 368,513

Oct. 24, 2020

Medium

Update 18: Turkey - Reports Highest Daily Increase of 2,165 COVID-19 Cases, Raising National Total to 357,693

Oct. 16, 2020

Medium

Update 17: Turkey - Reports 1,693 New COVID-19 Cases in Last 24 Hours, Raising National Total to 342,143



Sept. 24, 2020

Medium

Update 16: Turkey - Reports 1,767 New COVID-19 Cases in Last 24 Hours, Raising National Total to 308,069

Sept. 8, 2020

High

Update 15: Turkey - Imposes Strict New Measures Amid Increase in COVID-19 Cases

Sept. 1, 2020

Medium

Update 14: Turkey - Economy Contracts by 9.9% YoY in Q2 2020 Amid COVID-19 Pandemic

Aug. 29, 2020

Medium

Update 13: Turkey - Economy Shrinks by 11.8% in Q2 2020 Amid COVID-19 Pandemic

Aug. 24, 2020

Medium

Update 12: Turkey - Imposes Stricter Safety Controls Measures Amid Increase in COVID-19 Cases

July 31, 2020

Medium

Update 11: Turkey - Plans to Resume International Flights Starting August 1, 2020

July 26, 2020

Medium

Update 10: Turkey - COVID-19 Cases Exceed 200,000, Death Toll at 5,596

June 27, 2020

Medium

Update 9: Turkey - COVID-19 Cases Exceed 190,000, Death Toll at 5,065

June 5, 2020

Medium

Update 8: Turkey - Plans to Resume International Flights in 40 Countries Starting June 10, 2020



May 29, 2020

High

Update 7: Turkey - Announces Relaxation in COVID-19 Restrictions Commencing June 1, 2020

May 21, 2020

Immediate

Update 6: Turkey - Extends Travel Ban and Flight Suspension Until June 10, 2020 Amid COVID-19 Pandemic

May 12, 2020

Immediate

Update 5: Turkey - Imposes Four-Day Curfew Starting May 16, 2020; Lifts Travel Restrictions in Nine Cities

May 7, 2020

High

Update 4: Turkey - Eases COVID-19 Lockdown Restrictions

April 28, 2020

mmediate

Update 3: Turkey - Imposes Three-Day Curfew in 31 Provinces Starting May 1, 2020 as COVID-19 Cases Exceed 112,000

April 24, 2020

Immediate

Update 2: Turkey - COVID-19 Cases Exceed 100,000, Death Toll at 2,491; Central Bank Cuts Interest Rates to Shore Up Economy

April 19, 2020

Immediate

Update 1: Turkey - Extends COVID-19 Quarantine Restrictions for Another 15 Days

April 11, 2020

Immediate

Turkey - Imposes Two-Day Lockdown as COVID-19 Death Toll Exceeds 1,000



Impact level Definitions

| Impact Level | Definitions |
|-----------------|---|
| Immediate | Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc. |
| High | Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc. |
| Medium | Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession. |
| Low | Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc. |
| Informational | The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc. |

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