

Update 16: Venezuela - Plans to Resume Commercial Flight Operations with Russia from November 23, 2020

- Venezuela's National Institute of Civil Aviation (INAC) announced that it has planned to open commercial air service with Russia from November 23, 2020
- Russian ambassador to Venezuela Sergei Melik-Bagdasarov said that the two countries are considering opportunities for the direct air service
- It is to be noted the two countries have joined the destinations of Mexico, the Dominican Republic, Iran, Turkey, and Panama, which had been opened previously
- However, authorities have not informed the companies that will operate the flights or the frequencies with which they will be carried out
- As of now, Venezuela reported 100,143 confirmed COVID-19 cases with 873 deaths (0.87% of total reported cases) and 94,985 recoveries (94.85% of total reported cases)
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (<http://mppre.gob.ve/en/mfa-venezuela/>) for the latest information on COVID-19 in Venezuela

Source(s)

<https://tass.com/world/1226907>
<https://riotimesonline.com/brazil-news/mercosur/venezuela-to-open-direct-flights-between-caracas-and-moscow/>
<https://www.infobae.com/america/venezuela/2020/11/23/el-regimen-de-nicolas-maduro-reabrio-las-rutas-aereas-de-venezuela-con-rusia-y-bolivia/>
<https://www.worldometers.info/coronavirus/country/venezuela/>

Targets Affected:

Venezuela

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts**Nov. 12, 2020****Medium**

Update 15: Venezuela - Extends Ban on Commercial Flights Until February 11, 2021, Amid Increase in COVID-19 Cases

Nov. 3, 2020**Medium**

Update 14 - Venezuela - Plans to Resume Flight Operations Between Four Countries

Oct. 13, 2020**Medium**

Update 13: Venezuela - Extends Ban on Commercial Flights Until November 12, 2020, Amid Increase in COVID-19 Cases

Sept. 29, 2020**Medium**

Update 12: Venezuela - Tightens COVID-19 Measures and Announces Radical Quarantine Measures Week

Sept. 13, 2020**Medium**

Update 11: Venezuela - Extends Ban on Commercial Flights Until October 12, 2020, Amid Increase in COVID-19 Cases

Sept. 11, 2020**Medium**

Update 10: Venezuela - Government Plans to Resume Domestic Flights and Ground Transportation Amidst Rise in COVID-19 Cases

Aug. 29, 2020**Medium**

Update 9: Venezuela - Economy Shrinks by 32.8% in Q2 2020 Amid COVID-19 Pandemic

Aug. 13, 2020**Medium**

Update 8: Venezuela - Reports YoY Inflation Rate Rise of Over 4,000% for July 2020; Overall COVID-19 Deaths Amount to 0.8% of Total Cases

July 4, 2020

High

Update 7: Venezuela - Announces
Radical Quarantine Measures
Throughout the Country Starting July 6,
2020 Amid COVID-19 Pandemic

June 28, 2020

Medium

Update 6: Venezuela - Reports Highest
Single-Day Increase of 351 in COVID-
19 Cases, Totaling 5,130

June 13, 2020

Immediate

Update 5: Venezuela - Extends
COVID-19 Lockdown Until July 13,
2020

June 9, 2020

High

Update 4: Venezuela - Inflation Rate
Increases to 38.6% in May 2020

May 20, 2020

Immediate

Update 3: Venezuela - Announces New
Border Curfews as COVID-19 Cases
Rise

May 13, 2020

Immediate

Update 2: Venezuela - Extends
COVID-19 Lockdown Until June 13,
2020

April 20, 2020

Immediate

Update 1: Venezuela - Imposes Curfew
Amid New Cases of COVID-19 - Nueva
Esparta

April 12, 2020

Immediate

Venezuela - Extends Nationwide
Quarantine for 30 Days

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.