

Update 30: Poland - Reports Economic Recovery in Q3 2020 as GDP Increases by 7.7% Amid COVID-19 Pandemic

- The Polish economy rebounded in the third quarter, after shoppers returned and industry picked up, but analysts say any relief could be short-lived with a tough second wave of COVID-19 on the horizon
- Gross domestic product (GDP) rose a seasonally adjusted 7.7% for the July-September period from the previous quarter. In the previous quarter, it fell 9.0%
- From a year earlier, GDP fell 1.6% compared with analysts' expectations of a 1.7% contraction
- Poland started easing COVID-19 restrictions in May 2020, and data for the third quarter showed a strong recovery in industry, while retail sales beat estimates as shoppers made purchases that had been delayed during the lockdown

Source(s)

<https://in.reuters.com/article/poland-economy-gdp/update-1-polish-economy-bounces-back-in-third-quarter-idINL8N2HZ2IX>

Targets Affected:

Poland

Category(s):

Macro-Economic Risk - Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Consider implementing suggested actions related to 'Negative Impact on Economy' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

Nov. 11, 2020

Medium

Update 29: Poland - Bans International Flights to 10 Countries Until November 24, 2020

Nov. 8, 2020

Medium

Update 28: Poland - Reports Highest Daily Increase of 27,875 New COVID-19 Cases, Raising National Total to 521,640

Nov. 5, 2020

Medium

Update 27: Poland - Imposes New Restrictions Effective November 06, 2020 to Curb COVID-19 Spread; May Impose National Lockdown

Nov. 3, 2020

High

Update 3: Poland - Nationwide Protests Enter Second Week

Nov. 1, 2020

High

Update 26: Poland - Reports Highest Daily Increase of 21,897 COVID-19 Cases Amid Nationwide Protests

Oct. 27, 2020

Medium

Update 2: Poland - Nationwide Protests Continue for Fifth Day

Oct. 24, 2020

Low

Poland - Women Protest Against Abortion Laws

Oct. 24, 2020

Medium

Update 25: Poland - Reports Highest Daily Increase of 13,632 COVID-19 Cases, Raising National Total to 228,318

Oct. 22, 2020

Medium

Update 24: Poland - Government Plans to Impose Nationwide High Level COVID-19 Restrictions Amid Surge in COVID-19 Cases

Oct. 18, 2020

Medium

Update 23: Poland - Government Imposes New Measures Amid Surge in COVID-19 Cases

Oct. 13, 2020

Medium

Update 22: Poland - Reports Daily Record of 4,000+ New COVID-19 Cases, Raising National Total to 130,210

Sept. 16, 2020

Medium

Update 21: Poland - Bans International Flights to 30 Countries Until September 29, 2020

Sept. 2, 2020

Medium

Update 20: Poland - Extends Ban on International Flights from 44 Countries Until September 15, 2020

Aug. 27, 2020

Medium

Update 19: Poland - Bans International Flights from 43 Countries Until September 1, 2020

Aug. 22, 2020

Medium

Update 18: Poland - Extends Ban on International Flights from August 25, 2020 Until September 8, 2020

Aug. 12, 2020

Medium

Update 17: Poland - Extends Ban on International Flights from August 12, 2020 Until August 25, 2020

Aug. 4, 2020

Medium

Update 16: Poland - Plans to Reimpose 14-Day Mandatory Quarantine for Foreign Travelers Amid Surge in COVID-19 Infections

July 31, 2020

Medium

Update 15: Poland - Reports Daily Record of 657 New COVID-19 Cases, Raising National Total to 45,688

June 11, 2020

Medium

Update 14: Poland - Plans to Reopen European Travel Starting June 13, 2020

May 22, 2020

High

Update 13: Poland - Plans to Extend Ban on International Flights Until June 6, 2020 Amid COVID-19 Pandemic

May 19, 2020

High

Update 12: Poland - Lifts Mandatory Quarantine for Travelers from European Union Amid COVID-19 Pandemic

May 14, 2020

Immediate

Update 11: Poland - Extends Border Closure Until June 12 to Curb the Spread of COVID-19

May 11, 2020

Immediate

Update 10: Poland - Extends Air Travel Ban Until May 23, 2020 Amid COVID-19 Pandemic

May 5, 2020

High

Update 9: Poland - New COVID-19 Quarantine Rules for Citizens Crossing Border Amid COVID-19 Pandemic

April 30, 2020

High

Update 8: Poland - Economy Expected to Contract by 3.4% in 2020 Amid COVID-19 Pandemic

April 27, 2020

Immediate

Update 7: Poland - Extends Compulsory Two Week Quarantine for Travelers and Suspends International Rail Traffic Indefinitely

April 23, 2020

High

Update 6: Poland - Economic
Contraction Forecast Lowered to -1.7%
in 2020

April 13, 2020

High

Update 5: Poland - Fears 2%
Recession in 2020 Amid COVID-19
Pandemic; Rebound Expected in 2021

April 11, 2020

Immediate

Update 4: Poland - COVID-19
Confirmed Cases Exceed 5,900;
Extends Temporary Internal Border
Controls Until May 3, 2020

April 5, 2020

Immediate

Update 3: Poland - Massive Surge in
Confirmed COVID-19 Cases

March 19, 2020

Immediate

Update 2: Poland - Coronavirus
Infection Cases Continue to Rise

March 10, 2020

Immediate

Update 1: Poland - Steep Rise in
Coronavirus Cases

March 6, 2020

Low

Poland - Confirms First COVID-19
Case

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.