

Q4 - 2020

November 12, 2020

IMPACT LEVEL:

Medium

Update 18: Hong Kong - Plans to Resume Flight Services with Singapore Effective November 22, 2020

- Flight services between Singapore and Hong Kong will resume from November 22 under the travel bubble arrangement
- Travel bubbles are temporary arrangements between two countries or territories aimed at restarting commercial passenger services when regular international flights are suspended as a result of the COVID-19 pandemic
- The number of people allowed to move each direction initially limited to 200 per day
- As per travel bubble arrangement, passengers are required to quarantine or stay-home notice
- However, they must test negative on COVID-19 polymerase chain reaction (PCR) tests within 72 hours before their scheduled departure time
- Tourists arriving in Hong Kong will have to test negative for COVID-19 again at the airport in a bid to avoid a quarantine period
- Also, those reaching Singapore will have to download a contact-tracing mobile application
- Hong Kong's commerce Minister reportedly said that if either country records a daily average of more than just five cases from untraceable sources for more than seven days, the travel bubble arrangement will be suspended for two weeks
- However, if the situation remains under control, the daily quota might be increased from December 7

Source(s)

https://www.business-standard.com/article/international/hong-kong-and-singapore-to-launch-travel-bubble-on-november-22-120111101101 1.html

https://www.republicworld.com/world-news/rest-of-the-world-news/hong-kong-singapore-travel-bubble-to-open-on-nov-22-will-allow-quota-of-200-passengers.html

Targets Affected:

Hong Kong

Category(s):

Infrastructure Risk - Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing more detailed actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Oct. 29, 2020

Medium

Update 17: Hong Kong - Suspends Flights from Mumbai, India Until November 10, 2020

Oct. 21, 2020

Medium

Update 16: Hong Kong -Unemployment Rate Increases to Nearly 16-Year High in Q3 2020 Amid COVID-19 Crisis

Sept. 23, 2020

Mediun

Update 15: Hong Kong - Extends Social Distancing Measures for Another Week

Sept. 9, 2020

Medium

Update 14: Hong Kong - Eases Further Relaxation of Social Distancing Measures as COVID-19 Cases Decline

Aug. 26, 2020

Medium

Update 13: Hong Kong - Eases Social Distancing Measures Starting August 28 as COVID-19 Cases Decline

Aug. 17, 2020

Medium

Update 12: Hong Kong - Extends Social-Distancing Measures Until August 25, 2020 Amid Increase in COVID-19 Cases

July 30, 2020

Medium

Update 11: Hong Kong - Q2 2020 Economy Shrinks 9% on a YoY Basis Amid COVID-19 Pandemic

July 29, 2020

Medium

Update 10: Hong Kong - Imposes Strict Restrictions Amid COVID-19 Outbreak



July 19, 2020

Medium

Update 9: Hong Kong - Imposes Conditions on Travelers from High-Risk Areas Amid COVID-19 Pandemic

June 18, 2020

Medium

Update 8: Hong Kong - Eases Social Distancing Measures Starting June 19 Amid COVID-19 Pandemic

June 3, 2020

High

Update 7: Hong Kong - Extends Restrictions as New COVID-19 Cases Re-emerge

May 27, 2020

High

Update 6: Hong Kong - Reopens More Businesses as COVID-19 Cases Decline

May 20, 2020

mmediate

Update 5: Hong Kong - Unemployment Rate Reaches 10-Year High Due to COVID-19 Pandemic; Restrictions Extended

May 6, 2020

High

Update 4: Hong Kong - Certain Businesses to Resume Amid COVID-19 Pandemic

May 4, 2020

High

Update 3: Hong Kong - Reports Deepest Economic Contraction to 8.9% Amid COVID-19 Pandemic

April 30, 2020

High

Update 2: Hong Kong - Extends Mandatory Quarantine for Arrivals from Chinese Mainland Until June 7, 2020 Amid Declining COVID-19 Cases

April 21, 2020

Immediate

Update 1: Hong Kong - Extends COVID-19 Restrictions Until May 7, 2020; Reports Unemployment Rate of 4.2%, Highest in More Than Nine Years



April 8, 2020

Immediate

Hong Kong - Extends Social Distancing Restrictions Until April 23, 2020 to Curb Spread of COVID-19



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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