

Q4 - 2020

November 11, 2020

IMPACT LEVEL:

Medium

Update 12: Hungary - Extends State Emergency for 90 Days Amid Surge in COVID-19 Cases

- Hungary will extend a state of emergency for 90 days as the rate of positive tests is nearly 32%, well above the 5% recommended by the World Health Organization
- New restrictions in Hungary include a nighttime curfew and business closures
- Hungary's foreign minister said a Hungarian vaccine manufacturer is in negotiations with Russia's Ministry of Health and Direct Investment Fund on domestic production of a Russian vaccine
- As of now, Hungary has reported a total of 118,918 confirmed COVID-19 cases, 2,596 (~2.18% of total cases) related deaths, and 27,585 (~23.19% of total cases) recoveries
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult the National Health Center (https://www.nnk.gov.hu/) for the latest information on COVID-19 in Hungary

Source(s)

https://www.thenationalherald.com/coronavirus/arthro/hungary_extends_state_of_emergency_for_90_days-1181127/https://trib.com/news/world/the-latest-hungary-extends-state-of-emergency-for-90-days/image_8d685e24-c2f7-5fc7-b538-58aa4211c107.html

https://www.worldometers.info/coronavirus/country/hungary/

Targets Affected:

Hungary

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing more detailed actions related to 'Increase in Positive Cases/Deaths' and 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' under the 'COVID-19: Actions to Consider' section below / next



Related Alerts

Nov. 10, 2020

High

Update 11: Hungary - Plans to Impose Partial Lockdown Amid Second Wave of COVID-19

Nov. 4, 2020

Medium

Update 10: Hungary - Tightens Anti-COVID-19 Restrictions

Nov. 3, 2020

Medium

Update 8: Hungary - Plans to Impose More Restrictions to Curb COVID-19 Spread

Nov. 3, 2020

Low

Update 9: Hungary - Government Extends Border Lock Until December 1, 2020

Oct. 21, 2020

High

Update 7: Hungary - Records Second Wave of COVID-19 Infections, Raising National Total to 48,757

Oct. 18, 2020

Medium

Update 6: Hungary - Reports Highest Daily COVID-19 Infections of 1,791

Oct. 3, 2020

High

Update 5: Hungary - Extends Border Closures to Curb Spread of COVID-19 until End-October 2020

Aug. 30, 2020

High

Update 4: Hungary - Plans to Close Borders for All Foreign Nationals and International Tourists Starting September 1, 2020



July 4, 2020

Medium

Update 3: Hungary - Rejects European Union Council's Recommendation to Open Borders for 14 Non-EU Countries Amid COVID-19 Pandemic

June 7, 2020

Medium

Update 2: Hungary - Plans to Reopen European Travel Amid COVID-19 Pandemic

March 27, 2020

Immediate

Update 1: Hungary - Imposes Nationwide Curfew Until April 11, 2020 Amid COVID-19 Pandemic

March 6, 2020

Low

Hungary - Coronavirus Infection Cases



Impact level Definitions

| Impact Level | Definitions |
|-----------------|---|
| Immediate | Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc. |
| High | Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc. |
| Medium | Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession. |
| Low | Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc. |
| Informational | The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc. |

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