

Standard Chartered plc - Plans to Offer Flexible Work Options to Over 90% Employees by 2023

- Standard Chartered plans to offer flexible work options to more than 90% of its 85,000 employees by 2023
- It aims for approximately 50% of its markets, comprising around 70% or 60,000 of its employees, to be able to adopt hybrid working patterns by the end of 2021
- However, some will have to work full-time in offices given the nature of their roles
- Under hybrid pattern staff can work entirely at home, in offices, or in a mix of both
- The move comes as, in October, the bank received a positive feedback from employees in nine markets regarding hybrid work pattern
- The bank is expected to partner with an unnamed third-party to provide 'near-home' workspaces
- Early next year, employees in nine markets - UK, US, Hong Kong, Singapore, UAE, and Global Business Services Centers in Poland, Malaysia, China, and India - will be able to apply for a formal flexible working arrangement
- Subsequent phases are expected to be offered later in 2021

Source(s)

<https://www.peoplesmatters.in/news/strategic-hr/standard-chartered-to-offer-flexible-work-options-to-more-than-90-of-staff-by-2023-27556>
<https://www.businesstoday.in/current/corporate/standard-chartered-to-make-flexible-working-permanent/story/421214.html>
<https://www.bankingdive.com/news/standard-chartered-permanent-flexible-working-options-2021/588483/>

Targets Affected:

[Standard Chartered plc](#)

Category(s):

People Risk

Event:

Coronavirus (COVID-19) Incident(s)

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.