

Update 7: Hungary - Records Second Wave of COVID-19 Infections, Raising National Total to 48,757

- As the second wave of COVID-19 hits Hungary, the Prime Minister, Viktor Orban is holding back on tougher measures to tackle it
- Orban is holding back on measures such as a lockdown, despite growing criticism of his response
- During the first wave, Hungary had relatively low numbers of infections and deaths from the virus compared with most European countries
- However, in October 2020 more Hungarians have died than in the previous four months put together
- Seven-day rolling average data from the European Centre for Disease Control (ECDC) show that on October 19, 2020, Hungary had the third-highest COVID-19 death rate per million in the bloc
- Experts said that a shift in government policy, as well as a complacent population, are to blame
- Orban has blamed the start of the second wave on foreigners - repeating a narrative from March 2020 when Iranian students accounted for the first reported infections
- Non-residents were banned from entry into Hungary to 'cut the transmission line' from September 1, 2020 with a few exemptions
- Orban insisted the hospitals, which were ordered to discharge many non-COVID-19 patients in the spring, are prepared for a surge in admissions
- Some 16,000 ventilators have been bought in and doctors have been offered a doubling of their salary
- Teachers have also expressed rising concern since schools reopened
- As of now, Hungary has reported a total of 48,757 confirmed COVID-19 cases, 1,211 (~2.4% of total cases) related deaths, and 14,637 (~30% of total cases) recoveries
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult the National Health Center (<https://www.nnk.gov.hu/>) for the latest information on COVID-19 in Hungary

Source(s)

<https://www.channelnewsasia.com/news/world/hungary-s-orban-under-fire-as-virus-second-wave-bites-13325832>
<https://www.france24.com/en/live-news/20201020-hungary-s-orban-under-fire-as-virus-second-wave-bites-1>
<https://www.barrons.com/news/hungary-s-orban-under-fire-as-virus-second-wave-bites-01603188611?tesla=y>
<https://www.worldometers.info/coronavirus/country/hungary/>

Targets Affected:

Hungary

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Consider implementing more detailed actions related to 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next

Related Alerts

Oct. 18, 2020

Medium

Update 6: Hungary - Reports Highest Daily COVID-19 Infections of 1,791

Oct. 3, 2020

High

Update 5: Hungary - Extends Border Closures to Curb Spread of COVID-19 until End-October 2020

Aug. 30, 2020

High

Update 4: Hungary - Plans to Close Borders for All Foreign Nationals and International Tourists Starting September 1, 2020

July 4, 2020

Medium

Update 3: Hungary - Rejects European Union Council's Recommendation to Open Borders for 14 Non-EU Countries Amid COVID-19 Pandemic

June 7, 2020

Medium

Update 2: Hungary - Plans to Reopen European Travel Amid COVID-19 Pandemic

March 27, 2020

Immediate

Update 1: Hungary - Imposes Nationwide Curfew Until April 11, 2020 Amid COVID-19 Pandemic

March 6, 2020

Low

Hungary - Coronavirus Infection Cases

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.