

Q4 - 2020

October 15, 2020

IMPACT LEVEL:

Medium

Update 11: Panama - Officially Reopens its Borders for International Tourism

- Panama has officially reopened its borders to all countries and is now accepting flights into Tocumen International Airport
- The country has welcomed over 300 travelers from around the world since the reopening date
- Reopening of its borders comes after months of strategic planning, which resulted in new health and safety protocols
- · Before traveling to Panama, passengers are required to complete an electronic affidavit before checking-in to their flight
- Incoming travelers, including the citizens, must present a negative COVID-19 Polymerise Chain Reaction (PCR) or antigen test upon arrival
- As of now, the country reported 122,128 confirmed COVID-19 cases with 2,519 deaths (2.06% of total reported cases), and 97,919 recovered (80.11% of the total reported cases)
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (http://www.minsa.gob.pa/) for the latest information on COVID-19 in Panama

Source(s)

https://ftnnews.com/tours/40469-panama-reopens-and-welcomes-first-international-travelers https://www.travelpulse.com/news/destinations/panama-welcomes-first-travelers-since-reopening.amp

Targets Affected:

Panama

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Sept. 29, 2020

Medium

Update 10: Panama - Resumes Domestic Flights

Sept. 15, 2020

Medium

Update 9: Panama - Further Eases COVID-19 Measures

Aug. 28, 2020

Medium

Update 8: Panama - Plans to Reopen International Aviation and Tourism Starting October 12, 2020

July 23, 2020

Medium

Update 7: Panama - Tightens Confinement Measures in Several Provinces Due to Increase in COVID-19 Cases

July 15, 2020

Medium

Update 6: Panama - Reports Surge in COVID-19 Cases, Totaling 47,000

June 18, 2020

Medium

Update 5: Panama - Extends Suspension of International Flights Until July 22, 2020 Due to COVID-19 Crisis

June 3, 2020

Low

Update 4: Panama - Anti-Government Protest over Lifting of COVID-19 Restrictions

May 27, 2020

High

Update 3: Panama - Plans to Ease COVID-19 Restrictions Starting June 1, 2020



May 16, 2020

Immediate

Update 2: Panama - Extends Suspension of International Flights to June 22, 2020 Amid COVID-19 Outbreak

May 12, 2020

High

Update 1: Panama - Plans Phased Reopening of Economy as COVID-19 Rates Fall

May 10, 2020

Immediate

Panama - Reports 212 New COVID-19 Cases, Totaling 8,282



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.