

Q4 - 2020

October 03, 2020

IMPACT LEVEL:



Update 5: Hungary - Extends Border Closures to Curb Spread of COVID-19 until End-October 2020

- Hungary will extend its border closures to fight the spread of the COVID-19 pandemic until the end of October
- Hungary closed its borders to foreigners on September 1 and decided that Hungarians returning to the country from abroad have to go into mandatory quarantine
- As of now, the country has reported 27,309 COVID-19 confirmed cases and 781 related deaths
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult National Health Center (https://www.nnk.gov.hu/) for the latest information on COVID-19 in Hungary

Source(s)

https://in.reuters.com/article/us-health-coronavirus-hungary-idINKBN26M5GV https://news.trust.org/item/20201001081113-a4oo3

Targets Affected:

Hungary

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Aug. 30, 2020

Hiah

Update 4: Hungary - Plans to Close Borders for All Foreign Nationals and International Tourists Starting September 1, 2020

July 4, 2020

Medium

Update 3: Hungary - Rejects European Union Council's Recommendation to Open Borders for 14 Non-EU Countries Amid COVID-19 Pandemic

June 7, 2020

Medium

Update 2: Hungary - Plans to Reopen European Travel Amid COVID-19 Pandemic

March 27, 2020

Immediate

Update 1: Hungary - Imposes
Nationwide Curfew Until April 11, 2020
Amid COVID-19 Pandemic

March 6, 2020

Low

Hungary - Coronavirus Infection Cases



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

Page 3 of 3

© 2020 Supply Wisdom[®]. All Rights Reserved.