

Q3 - 2020

September 29, 2020

IMPACT LEVEL:

Medium

Update 12: Venezuela - Tightens COVID-19 Measures and Announces Radical Quarantine Measures Week

- Venezuelan government tightens COVID-19 measures amid surge in COVID-19 cases
- . On September 28, Venezuelan government introduced a full week of radical quarantine measures
- These measures will be operational from September 28 to October 04, 2020
- Only the food, health, telecommunications, and services sectors will be allowed to be open
- · All the remaining businesses will not be allowed to operate during this week
- Travel is banned in the country since start of COVID-19 pandemic in March 2020
- As of now, Venezuela reported 73,528 confirmed COVID-19 cases with 614 deaths and 63,346 recoveries
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (http://mppre.gob.ve/en/mfa-venezuela/) for the latest information on COVID-19 in Venezuela

Source(s)

https://newsbeezer.com/venezulaeng/the-radical-quarantine-begins-in-venezuela-with-this-28s-la-prensa-de-lara/https://www.laprensalara.com.ve/nota/21857/20/09/cuarentena-radical-inicia-en-venezuela-este-https://www.worldometers.info/coronavirus/country/Venezuela/

Targets Affected:

Venezuela

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' and 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Sept. 13, 2020

Mediun

Update 11: Venezuela - Extends Ban on Commercial Flights Until October 12, 2020, Amid Increase in COVID-19 Cases

Sept. 11, 2020

Medium

Update 10: Venezuela - Government Plans to Resume Domestic Flights and Ground Transportation Amidst Rise in COVID-19 Cases

Aug. 29, 2020

Medium

Update 9: Venezuela - Economy Shrinks by 32.8% in Q2 2020 Amid COVID-19 Pandemic

Aug. 13, 2020

Medium

Update 8: Venezuela - Reports YoY Inflation Rate Rise of Over 4,000% for July 2020; Overall COVID-19 Deaths Amount to 0.8% of Total Cases

July 4, 2020

High

Update 7: Venezuela - Announces Radical Quarantine Measures Throughout the Country Starting July 6, 2020 Amid COVID-19 Pandemic

June 28, 2020

Medium

Update 6: Venezuela - Reports Highest Single-Day Increase of 351 in COVID-19 Cases, Totaling 5,130

June 13, 2020

Immediate

Update 5: Venezuela - Extends COVID-19 Lockdown Until July 13, 2020

June 9, 2020

High

Update 4: Venezuela - Inflation Rate Increases to 38.6% in May 2020



May 20, 2020

Immediate

Update 3: Venezuela - Announces New Border Curfews as COVID-19 Cases Rise

May 13, 2020

Immediate

Update 2: Venezuela - Extends COVID-19 Lockdown Until June 13, 2020

April 20, 2020

Immediate

Update 1: Venezuela - Imposes Curfew Amid New Cases of COVID-19 - Nueva Esparta

April 12, 2020

Immediate

Venezuela - Extends Nationwide Quarantine for 30 Days



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

© 2020 Supply Wisdom[®]. All Rights Reserved.