

Q3 - 2020

September 13, 2020

IMPACT LEVEL:

Medium

## Update 11: Venezuela - Extends Ban on Commercial Flights Until October 12, 2020, Amid Increase in COVID-19 Cases

- The National Institute of Civil Aeronautics (INAC) of Venezuela extended the ban on commercial flights until October 12, 2020, amid COVID-19 pandemic
- Travel was banned in the country since start of COVID-19 pandemic in March 2020
- The country reported with 967 confirmed COVID-19 cases on September 12
- So far 47,729 people were recovered from the disease
- As of now, Venezuela reported 59,630 confirmed COVID-19 cases and 477 deaths (1% of total reported cases)
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Popular Power for Health (http://mppre.gob.ve/en/mfa-venezuela/) for the latest information on COVID-19 in Venezuela

## Source(s)

 $https://www.elcomercio.com/actualidad/venezuela-extiende-prohibicion-vuelos-comerciales.html \\ https://www.eldiario.es/sociedad/venezuela-extiende-hasta-el-12-de-octubre-el-cierre-de-vuelos-por-la-pandemia\_1\_6217944.html$ 

https://www.informador.mx/internacional/Venezuela-extiende-prohibicion-de-vuelos-comerciales-20200912-0059.html https://www.worldometers.info/coronavirus/country/venezuela/

## Targets Affected:

#### Venezuela

### Guidance

#### Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



#### **Related Alerts**

#### Sept. 11, 2020

Medium

Update 10: Venezuela - Government Plans to Resume Domestic Flights and Ground Transportation Amidst Rise in COVID-19 Cases

#### Aug. 29, 2020

Medium

Update 9: Venezuela - Economy Shrinks by 32.8% in Q2 2020 Amid COVID-19 Pandemic

#### Aug. 13, 2020

Medium

Update 8: Venezuela - Reports YoY Inflation Rate Rise of Over 4,000% for July 2020; Overall COVID-19 Deaths Amount to 0.8% of Total Cases

#### July 4, 2020

High

Update 7: Venezuela - Announces Radical Quarantine Measures Throughout the Country Starting July 6, 2020 Amid COVID-19 Pandemic

#### June 28, 2020

Medium

Update 6: Venezuela - Reports Highest Single-Day Increase of 351 in COVID-19 Cases, Totaling 5,130

#### June 13, 2020

Immediate

Update 5: Venezuela - Extends COVID-19 Lockdown Until July 13, 2020

#### June 9, 2020

High

Update 4: Venezuela - Inflation Rate Increases to 38.6% in May 2020

#### May 20, 2020

Immediate

Update 3: Venezuela - Announces New Border Curfews as COVID-19 Cases Rise



May 13, 2020

Immediate

Update 2: Venezuela - Extends COVID-19 Lockdown Until June 13, 2020

April 20, 2020

Immediate

Update 1: Venezuela - Imposes Curfew Amid New Cases of COVID-19 - Nueva Esparta

April 12, 2020

Immediate

Venezuela - Extends Nationwide Quarantine for 30 Days



# Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	<b>Likely to occur in the mid-term (within 3 to 6 months)</b> - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.