

Q3 - 2020

August 30, 2020

IMPACT LEVEL:



Update 4: Hungary - Plans to Close Borders for All Foreign Nationals and International Tourists Starting September 1, 2020

- Hungary is re-closing borders for international tourism on September 1, 2020, due to a worsening COVID-19 situation across Europe
- Starting September 1, all tourists and foreign nationals will be banned from entering Hungary, with very few exceptions for
 essential travelers like diplomats or spouses of Hungarian citizens
- This is the second European country to re-close borders this week, after Ukraine's similar closing announcement, barring entry for all international arrivals on August 29
- The government has decided to implement almost the same restrictions they did in March, as they proved effective in flattening the nation's curve.
- While Hungary hasn't seen a significant second-wave surge as some other EU nations, the country wants to re-instate tight border controls and quarantines for nationals returning home
- Authorities in Hungary are not only barring incoming tourists and requiring residents returning home to quarantine, but they are
 also advising all citizens to not travel outside of the country for at least the next 30 days
- Both the closure for all foreign arrivals and the recommendation for Hungarian's to not travel outside the country is expected to last at least 30 days, at which point it will either be extended or removed
- As of now, the country has reported 5,961 COVID-19 confirmed cases and 614 related deaths
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult National Health Center (https://www.nnk.gov.hu/) for the latest information on COVID-19 in Hungary

Source(s)

https://www.reuters.com/article/us-health-coronavirus-hungary-borders/hungary-to-close-borders-to-foreigners-next-week-to-curb-coronavirus-infections-idUSKBN25O273

https://www.euronews.com/2020/08/28/hungary-to-close-its-borders-in-bid-to-curb-covid-19-resurgence https://www.traveloffpath.com/hungary-closes-for-all-international-tourists-on-september-1/

Targets Affected:

Hungary

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

July 4, 2020

Mediun

Update 3: Hungary - Rejects European Union Council's Recommendation to Open Borders for 14 Non-EU Countries Amid COVID-19 Pandemic

June 7, 2020

Medium

Update 2: Hungary - Plans to Reopen European Travel Amid COVID-19 Pandemic

March 27, 2020

Immediate

Update 1: Hungary - Imposes
Nationwide Curfew Until April 11, 2020
Amid COVID-19 Pandemic

March 6, 2020



Hungary - Coronavirus Infection Cases



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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