

Q3 - 2020

August 29, 2020

IMPACT LEVEL:



Update 12: Canada - Extends International Travel Ban Until September 30, 2020; GDP Shrinks by 11.5 % Between April and June Amid COVID-19 Pandemic

- Canada extended international travel ban until September 30, 2020, amid COVID-19 pandemic
- New arrivals will be required to quarantine for 14 days if they don't have symptoms
- Statistics Canada stated gross domestic product shrank by 11.5% between April and June
- GDP for June 2020 grew by 6.5%
- Statistics Canada stated GDP contracted at an annualized rate of 38.7% in Q2 2020
- As of now, Canada has reported 127,358 confirmed COVID-19 cases with 9,108 deaths (7% of total reported cases)
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Department of Health Canada (https://www.canada.ca/en/health-canada.html) for the latest information on COVID-19 in Canada

Source(s)

https://www.ctvnews.ca/canada/canada-extends-covid-19-restrictions-on-international-travel-until-sept-30-1.5083624 https://globalnews.ca/news/7304292/coronavirus-canada-extending-international-travel-restrictions-mandatory-quarantine-until-sept-30/

https://www.cbc.ca/news/business/statscan-gdo-1.5703354

https://canadanewsmedia.ca/canadas-economy-shrank-at-fastest-pace-on-record-in-q2-despite-sharp-bounceback-in-may-and-june-cbc-ca/

https://www.worldometers.info/coronavirus/country/canada/

Targets Affected:

Canada

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' and 'Negative Impact on Economy' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Aug. 20, 2020

High

Update 11: Canada - Wildfire Disrupts Normal Life Adding Further Challenges to Ongoing COVID-19 Pandemic

Aug. 15, 2020

Medium

Update 10: Canada - Extends Border Closure for Non-Essential Services with United States Until September 21, 2020

Aug. 1, 2020

High

Update 9: Canada - Extends International Travel Ban Until August 31, 2020 Amid COVID-19 Pandemic

July 17, 2020

Medium

Update 8: Canada - Extends Border Closure for Non-Essential Services with United States Until August 21, 2020

July 3, 2020

High

Update 7: Canada - Extends Closure of National Border Until July 31; Mandatory Quarantine Order in Place Until August 31

June 20, 2020

Medium

Update 6: Canada - COVID-19 Cases Surpass 100,000; Increases Vigilance in Public Health Measures amid Easing of Restrictions

June 17, 2020

Medium

Update 4: Canada - United States of America Extends Border Closure Until July 21

June 17, 2020

Low

Update 5: Canada - Extends Canada Emergency Response Benefit to Employees by Eight Weeks



May 30, 2020

High

Update 3: Canada - GDP Falls by 8.2% in Q1 2020; Sharpest Quarterly Drop Since 2009

May 21, 2020

Medium

Update 2: Canada - Inflation Rate Dips to -0.2% in April 2020; Turns Negative for First Time Since 2009

May 15, 2020

High

Update 1: Canada - Announces Reopening of Businesses to Aid Economy Amid COVID-19 Pandemic

May 9, 2020

Immediate

Canada - Reports 1,514 New COVID-19 Cases, Totaling 66,425



Impact level Definitions

| Impact Level | Definitions |
|-----------------|---|
| Immediate | Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc. |
| High | Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc. |
| Medium | Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession. |
| Low | Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc. |
| Informational | The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc. |

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