

Update 22: Indonesia - Q2 2020 Economy Contracts by 5.32% YoY Amid COVID-19 Pandemic

- Indonesia's Q2 2020 economy contracted 5.32% YoY due to the global slowdown stemming from the COVID-19 pandemic
- The economy contraction is the first time since the aftermath of the Asian Financial Crisis in 1997
- The economy had been expected to shrink 4.61%, after growing by 2.97% YoY in Q1 2020
- This is the impact from the fallout of the pandemic, with households curbing spending and businesses delaying investments, while exports were also hit by lower global demand and commodity prices
- Private consumption declined 5.51% YoY
- Gross fixed capital formation was down 8.61% YoY
- Exports declined 11.66% YoY
- Government spending fell 6.9% YoY
- Indonesia recorded 1,922 new COVID-19 infections in the last 24 hours
- As of now, Indonesia has recorded 115,056 COVID-19 cases and 5,388 deaths (5% of total reported cases)
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (<https://www.kemkes.go.id/index.php>) for the latest information on COVID-19 in Indonesia

Source(s)

- <https://www.bloomberg.com/news/articles/2020-08-05/indonesia-s-gdp-shrinks-5-32-first-contraction-in-two-decades>
- <https://www.thejakartapost.com/news/2020/08/05/indonesias-gdp-contracts-deeper-than-expected-at-5-32-in-q2.html>
- <https://www.jpost.com/breaking-news/indonesia-reports-1922-new-coronavirus-cases-86-deaths-637448>

Targets Affected:

Indonesia

Guidance

Actions to consider:

- Consider implementing suggested actions related 'Negative Impact on Economy' and 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

July 13, 2020

Low

Update 21: Indonesia - Stops Issual of Emergency Stay Permits for Foreigners Amid COVID-19 Crisis

July 10, 2020

Medium

Update 20: Bali, Indonesia - Allows Tourist Sites to Reopen Despite Increase in COVID-19 Cases

July 5, 2020

Immediate

Update 19: Indonesia - Faces Double Epidemic Threat Amid Growing Cases of Dengue and COVID-19

July 2, 2020

Medium

Update 18: Indonesia - Inflation Rate Falls to 20-Year Low as Consumer Spending Weakens Amid COVID-19 Pandemic

June 28, 2020

Medium

Update 17: Indonesia - Reports Highest Single-Day Increase of 1,385 COVID-19 Cases, Totaling 52,812

June 14, 2020

High

Update 16: West Java, Indonesia - Extends Restrictions Until June 26, 2020 Due to Concerns Over Second Wave of COVID-19 Pandemic; Resumes International Tourism for APAC and Australia

June 10, 2020

Medium

Update 15: Indonesia - Resumes Domestic Flight Operations Despite Highest Daily Increase in COVID-19 Cases

June 9, 2020

Medium

Update 14: Jakarta, Indonesia - Reopens Businesses Despite Increase in COVID-19 Cases

May 28, 2020

Immediate

Update 13: Indonesia - Deploys Military to Contain COVID-19 Pandemic as Businesses Resume Operations

May 20, 2020

Immediate

Update 12: Jakarta, Indonesia - Extends COVID-19 Restrictions Until June 4, 2020

May 16, 2020

Immediate

Update 11: Indonesia - 490 New COVID-19 Cases Reported, Totaling 16,496; Imposes Protocols to Prevent Imported COVID-19 Infections

May 11, 2020

Immediate

Update 10: Indonesia - Extends Lockdown in Three Cities Until May 25 Amid Increasing COVID-19 Cases

May 8, 2020

High

Update 9: Indonesia - Plans to Resume Businesses from June 1, 2020 Amid COVID-19 Pandemic

May 7, 2020

High

Update 8: Indonesia - Resumes Transport Services from May 7, 2020 Amid COVID-19 Pandemic

May 5, 2020

High

Update 7: Indonesia - Reports Weakest Economic Growth Since 2001 Amid COVID-19 Pandemic

May 3, 2020

Immediate

Update 6: Indonesia - Reports 292 COVID-19 Cases in 24 Hours, Totaling 10,843

April 24, 2020

Immediate

Update 5: Indonesia - Imposes Air and Sea Travel Restriction Until May 31, 2020

April 23, 2020

Immediate

Update 4: Jakarta, Indonesia - Extends Partial Lockdown Until May 22, 2020 to Curb Spread of COVID-19

April 18, 2020

Immediate

Update 3: Indonesia - Reports Highest COVID-19 Cases of 5,923 in Southeast Asia Amid Relief Measures to Support Economy

April 16, 2020

Immediate

Update 2: Indonesia - Extends Partial Lockdown to More Regions to Control COVID-19 Outbreak

April 13, 2020

Immediate

Update 1: West Java, Indonesia - Imposes Social Restrictions; Country Reports Highest COVID-19 Cases of 399 in Last 24 Hours

April 7, 2020

Immediate

Indonesia - Reports Highest Daily Increase of 218 in COVID-19 Cases

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.