

Update 20: Algeria - Economy Contracts by 3.9% in Q1 2020 Amid COVID-19 Pandemic

- Algeria's economy contracted 3.9% in the first quarter this year after a 1.3% growth in the same period in 2019
- It is due to weakened activity due to COVID-19 lockdown and a poor performance by the vital oil and gas sector
- Algeria's energy sector contracted 13.4% in the first three months of 2020, nearly double the 7.1% contraction a year earlier
- Energy earnings dropped 26% in the first three months due to lower output and exports as well as a fall in global crude oil prices caused by COVID-19 outbreak which affected global demand
- Growth in the services sector stood at -2.8% in the first quarter after growing 5% in the first three months of 2019
- Transport and communications contracted 4.8% against a 5.3% growth last year, while the industry sector reported a -0.5% growth compared with +4.9% during the January-March 2019
- As of now, Algeria reported 26,159 confirmed COVID-19 cases with 1,136 deaths
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health, Population, and Hospital Reform (<http://www.sante.gov.dz/>) for the latest information on COVID-19 in Algeria

Source(s)

<https://www.reuters.com/article/us-algeria-economy/algerian-economy-contracts-3-9-in-first-quarter-government-says-idUSKCN24Q0SS>

<https://money.usnews.com/investing/news/articles/2020-07-25/algerian-economy-contracts-39-in-first-quarter-government-says>

<https://africa.cgtn.com/2020/07/25/algeria-registers-highest-675-daily-new-covid-19-cases/>

Targets Affected:

Algeria

Guidance

Actions to consider:

- Consider implementing suggested actions related to 'Negative Impact on Economy' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

July 17, 2020

Medium

Update 19: Algeria - Extends Partial Quarantine in 29 States for 10 Days Amid COVID-19 Outbreak

July 15, 2020

Medium

Update 18: Algeria - Records Highest Daily Increase of 527 Confirmed COVID-19 Cases, Totaling 20,000

July 8, 2020

High

Update 17: Setif, Algeria - Imposes Partial Quarantine in 18 Towns for Two Weeks

June 30, 2020

Medium

Update 16: Algeria - Extends Quarantine in 29 States Until July 13, 2020

June 28, 2020

Medium

Update 15: Algeria - Reports Highest Daily Increase of 283 in COVID-19 Cases, Totaling 12,968

June 22, 2020

Medium

Update 14: Algeria - Reports Highest Daily Increase in COVID-19 Cases, Totaling 11,771

June 14, 2020

Medium

Update 13: Algeria - Extends Relaxation in COVID-19 Restrictions

June 11, 2020

Medium

Update 12: Algeria - Plans to Resume Flights Starting June 14, 2020

June 5, 2020

Medium

Update 11: Algeria - Eases COVID-19 Restrictions in Two Stages Starting June 7, 2020

June 1, 2020

High

Update 10: Algeria - Further Eases COVID-19 Restrictions for Certain Businesses

May 29, 2020

Immediate

Update 9: Algeria - Extends Partial Quarantine Until June 13, 2020 Amid COVID-19 Pandemic

May 20, 2020

Immediate

Update 8: Algeria - Extends Curfew Hours During Festival Holidays to Contain COVID-19 Infections

May 13, 2020

Immediate

Update 7: Algeria - Extends COVID-19 Quarantine Until May 31, 2020

May 4, 2020

Immediate

Update 6: Algeria - Re-Closes Businesses in 11 States as COVID-19 Infections Increase

April 29, 2020

Immediate

Update 5: Algeria - Extends COVID-19 Lockdown to May 14, 2020 as Cases Increase to 3,517

April 24, 2020

High

Update 4: Algeria - Relaxes COVID-19 Lockdown During Festival Month

April 19, 2020

Immediate

Update 3: Algeria - Extends COVID-19 Lockdown to April 29, 2020 as Cases Increase to 2,534

April 12, 2020

Immediate

Update 2: Algeria - Reports 1,825
COVID-19 Cases, 275 Deaths

April 9, 2020

High

Update 1: Algeria: 12 Deaths in Last 24
Hours; Receives COVID-19 Related
Funding of EUR 75 M (US\$81.5 M)

April 8, 2020

Immediate

Algeria - Reports 45 New COVID-19
Cases in 24 Hours, Taking Total to
1,468

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.