

Q3 - 2020

July 23, 2020

IMPACT LEVEL:



Update 7: Panama - Tightens Confinement Measures in Several Provinces Due to Increase in COVID-19 Cases

- Panama will tighten confinement measures due to an increase in COVID-19 cases in three provinces
- Night curfews have been established, with more rigor on Saturdays and Sundays
- In northern Colon and western Chiriqui and Bocas del Toro, all activities will be cancelled during the weekend
- · A similar confinement is placed on Saturdays and Sundays in Panama City and Panama Oeste province
- Economic opening will begin in the central provinces of Cocle, Herrera and Los Santos, in the eastern strip of the southern Azuero Peninsula, where the number of COVID-19 cases has decreased
- Panama has so far recorded 55,906 COVID-19 cases, 31,122 recoveries, and 1,180 related deaths
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (http://www.minsa.gob.pa/) for the latest information on COVID-19 in Panama

Source(s)

https://www.plenglish.com/index.php?o=rn&id=58068&SEO=panama-to-tighten-confinement-due-to-increase-in-covid-19-cases

https://www.worldometers.info/coronavirus/country/panama/

Targets Affected:

Panama

Guidance

Actions to consider:

 Consider implementing more detailed actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' and 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

July 15, 2020

Medium

Update 6: Panama - Reports Surge in COVID-19 Cases, Totaling 47,000

June 18, 2020

Medium

Update 5: Panama - Extends Suspension of International Flights Until July 22, 2020 Due to COVID-19 Crisis

June 3, 2020

Low

Update 4: Panama - Anti-Government Protest over Lifting of COVID-19 Restrictions

May 27, 2020

High

Update 3: Panama - Plans to Ease COVID-19 Restrictions Starting June 1, 2020

May 16, 2020

Immediate

Update 2: Panama - Extends Suspension of International Flights to June 22, 2020 Amid COVID-19 Outbreak

May 12, 2020

High

Update 1: Panama - Plans Phased Reopening of Economy as COVID-19 Rates Fall

May 10, 2020

Immediate

Panama - Reports 212 New COVID-19 Cases, Totaling 8,282



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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