

Q3 - 2020

July 22, 2020

IMPACT LEVEL:



HSBC UK Bank PLC - Reopens Żurrieq Branch - Malta

- As of Monday, July 20, 2020, HSBC Malta has reopened its Zurrieq (tellerless) branch
- The reopening of the Zurrieq branch follows the recent reopening of another three branches in Birkirkara, Swieqi and Zejtun
- The reopening will complement the five principal branches that have remained open throughout the COVID-19 pandemic at Valletta, Mosta, Sliema, Paola and Victoria (Gozo)
- HSBC Malta's branch opening hours are from 8.30 am till 1.30 pm from Monday to Thursday, and from 8.30 am till 4 pm on Friday and from 8.30 am till 12.30 pm on Saturday

Source(s)

https://timesofmalta.com/articles/view/hsbc-malta-reopens-zurrieq-branch.806493 https://newsbook.com.mt/en/hsbc-malta-reopens-zurrieq-branch/

Targets Affected:

HSBC UK Bank PLC

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Business Recovery' under the 'COVID-19: Actions to Consider' section below / next page



Impact level Definitions

| Impact Level | Definitions |
|-----------------|--|
| Immediate | Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc. |
| High | Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc. |
| Medium | Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession. |
| Low | Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc. |
| Informational | The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc. |