

# Update 5: Spain - Announces Stimulus Package to Boost Economy Amid COVID-19 Pandemic ~US\$56 B

Targets Affected:

Spain

- Spanish government announced a financial package of US\$56 B to aid economy
- The package will provide US\$45 B in loan guarantees for new investments, especially in the fields of technology and the green economy
- Government is also setting aside US\$11.2 B to help strategic industrial companies with liquidity problems
- Government further signed a pact with labour groups and employers' associations to work together on saving jobs and developing the economy

## Source(s)

<https://abcnews.go.com/Business/wireStory/spain-sets-56-billion-ailing-companies-71592611>

<http://www.businessworld.in/article/Helicopters-Deployed-In-Jaisalmer-To-Combat-Locust-Attack/04-07-2020-294016>

## Related Alerts

June 25, 2020

Medium

Update 4: Spain - Plans to Reopen  
Borders for Certain Non-European  
Union Countries from June 30, 2020

June 24, 2020

High

Update 3: Aragon, Spain - Plans to  
Reimpose Lockdown

June 16, 2020

Low

Update 2: Spain - Issues Travel  
Updates to UK Tourists

June 6, 2020

Medium

Update 1: Spain - Plans to Further  
Ease COVID-19 Restrictions; Prepares  
to Reopen Overseas Tourism Starting  
July 01, 2020

June 2, 2020

Medium

Spain - Extends State of Emergency  
Until June 21, 2020, Plans to Resume  
Tourism Starting June 22, 2020 Amid  
COVID-19 Pandemic

# Impact level Definitions

Impact Level	Definitions
Immediate	<b>Certain</b> - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	<b>Highly likely to occur in the near term (within 3 months)</b> - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	<b>Likely to occur in the mid-term (within 3 to 6 months)</b> - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	<b>Possible in the long-term (after 6 months)</b> - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.