

Q3 - 2020

July 02, 2020

IMPACT LEVEL:



Bank of America - Temporarily Closes Some Banks Due to Staffing Shortages - Las Vegas, Nevada (US)

- Bank of America has temporarily closed some of their banks across Las Vegas, Nevada (US) due to staffing shortages amid COVID-19 pandemic
- Th bank said it expects to reopen all the closed financial centers soon
- A total of 13 locations on the bank's website were said to be closed until further notice
- . Bank of America said they have full service ATMs onsite for customers to perform transactions
- The bank also said clients can visit other nearby financial centers
- Clients are encouraged to check their Bank of America mobile application for the most up-to-date list of operating hours and temporary closures

Source(s)

https://www.8newsnow.com/news/local-news/bank-of-america-temporarily-closes-some-banks-due-to-staffing-shortages/https://www.ktnv.com/news/coronavirus/bank-of-america-citing-staff-shortages-with-temporary-vegas-area-closures

Targets Affected:

Bank of America



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

© 2020 Supply Wisdom[®]. All Rights Reserved.