

Update 6: Vietnam - Q2 2020 GDP Growth Slows to 0.36% YoY Due to COVID-19 Pandemic

- Vietnam's April-June period GDP growth grew 0.36% compared with 6.73% in Q2 2019
- The development of the COVID-19 pandemic has negatively impacted all socio-economic aspects
- The services sector contracted 1.76% from a year earlier
- The industrial sector rose 1.38% and the agriculture sector was up by 1.72%
- As of now, the country has reported 355 COVID-19 confirmed cases and no related deaths
- Vietnam has not seen any community infections for more than two months
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult the Ministry of Health (https://www.moh.gov.vn/en_US/web/ministry-of-health) for the latest information on COVID-19 in Vietnam

Source(s)

- <https://www.reuters.com/article/us-vietnam-economy-gdp/vietnam-second-quarter-gdp-growth-slows-to-036-due-to-coronavirus-pandemic-idUSKBN24007X>
- <https://www.theedgemarkets.com/article/vietnam-2q-gdp-growth-slows-036-due-covid19-pandemic>
- <https://www.worldometers.info/coronavirus/country/viet-nam/>

Targets Affected:

Vietnam

Guidance

Actions to consider:

- Consider implementing suggested actions related to 'Negative Impact on Economy' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

June 13, 2020

Medium

Update 5: Vietnam - Plans to Resume Flights to Select APAC Locations Amid COVID-19 Pandemic

May 8, 2020

High

Update 4: Vietnam - Reopens Non-Essential Services as COVID-19 Cases Decline

March 28, 2020

Immediate

Update 3: Vietnam - Orders Non-Essential Businesses to Close for Two Weeks

March 21, 2020

Immediate

Update 2: Vietnam - Suspends All Inbound Flights to Contain Coronavirus; Quarantines All Arrivals

Feb. 14, 2020

Low

Update 1: Vietnam - Quarantines Community of 10,000 over Coronavirus Fears

Jan. 28, 2020

Low

Vietnam - Coronavirus Infection Cases

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.