

Update 1: Lenovo Group LTD - Plans to Lay Off Employees Due to COVID-19 Pandemic - Research Triangle, North Carolina (US)

- Lenovo began making job cuts since May 28, 2020, in the Triangle with its Data Center business group that's based in RTP being heavily hit
- The cuts come almost a year to the day after ~500 workers were laid off in the server group
- However, Lenovo apparently is not cutting jobs in its personal computer and smart devices group

Source(s)

<https://www.wraltechwire.com/2020/05/28/reports-lenovo-is-cutting-jobs-in-triangle/>

Targets Affected:

Lenovo Group LTD

Guidance

Actions to consider:

Consider implementing suggested actions related to 'Layoffs/Pay Cuts/Freezing of Hiring, Promotions, Appraisals, and Bonuses' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

March 24, 2020

Immediate

[Lenovo Group LTD - Shuts Down
Factories Amid Coronavirus Outbreak -
India](#)

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.