

Q2 - 2020

May 29, 2020

IMPACT LEVEL:



Update 5: Romania - Announces Further Relaxation in COVID-19 Restrictions Commencing June 1, 2020

- Romanian authorities will further ease COVID-19 restrictions starting June 1
- International road and railway transportation will be permitted
- Outdoor cafes and restaurants will open with maximum of four people per table
- Outdoor events with up to 500 people will be allowed
- Non-contact outdoor sporting events can be held without audience
- Romania started easing restrictions from May 15
- As of now, Romania reported 18,791 confirmed COVID-19 cases with 1,229 deaths
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (http://www.ms.ro/) for the latest information on COVID-19 in Romania

Source(s)

https://www.reuters.com/article/us-health-coronavirus-romania/romania-to-further-ease-lockdown-restrictions-from-june-1-idUSKBN23423F

https://www.usnews.com/news/world/articles/2020-05-28/romania-to-further-ease-lockdown-restrictions-from-june-1

Targets Affected:

Romania

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

May 23, 2020

Immediate

Update 4: Romania - Reports 127 New COVID-19 Cases in Last 24 Hours, Totaling 17,712

May 5, 2020

High

Update 3: Romania - Downgrades COVID-19 Crisis to State of Alert from May 15, 2020, Allowing Some Businesses to Reopen

April 23, 2020



Update 2: Romania - Plans to Relax COVID-19 Lockdown Restrictions from May 15, 2020

April 19, 2020



Update 1: Romania - Fitch Revises Outlook to Negative from Stable Reflecting Worsening Public Finances Amid COVID-19

April 7, 2020

Immediate

Romania - Extends State of Emergency by a Month to Contain COVID-19 Pandemic



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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