

Q2 - 2020

May 27, 2020

IMPACT LEVEL:



Update 1: Intercontinental Exchange (Interactive Data) - Reopens New York Stock Exchange

- Intercontinental Exchange's subsidiary New York Stock Exchange (NYSE) has reopened its trading floor after a two-month closure due to the COVID-19 pandemic
- The NYSE is one of the few bourses to still feature floor trade most have shifted to fully-electronic trading
- New York City has been hit hard by the outbreak with some 200,000 cases and more than 20,000 deaths
- Financial markets have continued to trade throughout the pandemic, but the exchange's trading floor was closed from March 23, 2020, and activity temporarily moved to fully-electronic trading to protect workers
- New York Governor Andrew Cuomo was on hand to ring the bell that re-started in-person trade, a sign of the symbolic weight attached to the reopening

Source(s)

https://www.bbc.com/news/business-52803390

https://www.hindustantimes.com/business-news/new-york-stock-exchange-reopens-trading-floor-after-2-month-covid-closure/story-qZ4PXzplj7pyzTTL5vz3tL.html

Targets Affected:

Intercontinental Exchange (Interactive Data)

Guidance

Actions to consider:

undefined

 Consider implementing suggested actions related to 'Business Recovery' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

May 15, 2020

May 15, 2020
Intercontinental Exchange (Interactive Data) - Plans to Re-open New York Stock Exchange on May 26, 2020



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

Page 3 of 3

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