

Ernst & Young - Postpones Finals of 'Entrepreneur of the Year' International Competition for Next Year 2021 - Belarus

Targets Affected:

Ernst & Young

- Ernst & Young (EY) announces the postponement of the final of the 'EY Entrepreneur of the Year' International competition in Belarus for next year 2021 due to the spread of COVID-19 pandemic
- Also, the company announced the extension of applications for participation in the competition until May 31, 2021
- The started accepting applications for participation in the competition does not stop and is extended until May 31, 2021 inclusive

Source(s)

https://primepress.by/news/kompanii/ey_perenosit_final_mezhdunarodnogo_konkursa_predprinimatel_goda_v_belarusi_na_sleduyushchiy_god_i_pr-20973/

Impact level Definitions

| Impact Level | Definitions |
|---------------|--|
| Immediate | Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc. |
| High | Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc. |
| Medium | Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession. |
| Low | Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc. |
| Informational | The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc. |