

# Fuji Xerox - Plans to Lay Off Employees Due to COVID-19 Pandemic - 100 in New Zealand

- Fuji Xerox has reported its employees that the company is in plans to cut about 100 jobs by the end of July 2020
- The job cuts will be made across the New Zealand operations and newly acquired business CSG
- The company said that the reason for job cuts is during the COVID-19 lockdown its printing volumes dropped 85%
- Managing Director Peter Thomas said he did not expect printing volumes to recover to pre-covid levels and the decision was made to strengthen the business for the future
- Fuji Xerox New Zealand reported that it had reviewed its revenue forecast and significantly reduced it
- Also, the company said that it is accelerating the plans of acquisition of CSG and CodeBlue as it is more important to diversify the company

## Source(s)

<https://www.stuff.co.nz/business/121647589/fuji-xerox-to-axe-100-jobs-as-printing-demand-plunges-after-covid19>

<https://www.reseller.co.nz/article/680046/fuji-xerox-nz-shed-around-100-staff-accelerate-integration/>

## Targets Affected:

Fuji Xerox

### Guidance

#### *Actions to consider:*

- Consider implementing suggested actions related to 'Layoffs/Pay Cuts/Freezing of Hiring, Promotions, Appraisals, and Bonuses' under the 'COVID-19: Actions to Consider' section below / next page

# Impact level Definitions

Impact Level	Definitions
Immediate	<b>Certain</b> - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	<b>Highly likely to occur in the near term (within 3 months)</b> - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	<b>Likely to occur in the mid-term (within 3 to 6 months)</b> - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	<b>Possible in the long-term (after 6 months)</b> - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.