

Q2 - 2020

May 27, 2020

IMPACT LEVEL:



# Update 6: Hong Kong - Reopens More Businesses as COVID-19 Cases Decline

- Hong Kong announced reopening of more businesses as COVID-19 cases declined in the country
- Operations at International Airport will gradually resume, starting June 1
- · Karaoke lounges, bathhouses, nightclubs, and party rooms, will commence operations from May 29
- · Higher secondary schools will reopen this week
- Ban on public gatherings of more than eight people will remain until June 4
- As of now, Hong Kong reported 1,065 confirmed COVID-19 cases
- Of these, 1,033 are discharged and 4 cases were fatal
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Department of Health (https://www.dh.gov.hk/eindex.html) for the latest information on COVID-19 in Hong Kong

# Source(s)

https://www.straitstimes.com/asia/east-asia/hong-kong-to-reopen-karaoke-parlours-resume-airport-transits https://www.bangkokpost.com/world/1924448/hong-kong-to-resume-airport-transits-reopen-karaoke-parlours

## Targets Affected:

Hong Kong

### Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



#### **Related Alerts**

#### May 20, 2020

Immediate

Update 5: Hong Kong - Unemployment Rate Reaches 10-Year High Due to COVID-19 Pandemic; Restrictions Extended

#### May 6, 2020

High

Update 4: Hong Kong - Certain Businesses to Resume Amid COVID-19 Pandemic

#### May 4, 2020

High

Update 3: Hong Kong - Reports Deepest Economic Contraction to 8.9% Amid COVID-19 Pandemic

#### April 30, 2020

High

Update 2: Hong Kong - Extends Mandatory Quarantine for Arrivals from Chinese Mainland Until June 7, 2020 Amid Declining COVID-19 Cases

#### April 21, 2020

Immediate

Update 1: Hong Kong - Extends COVID-19 Restrictions Until May 7, 2020; Reports Unemployment Rate of 4.2%, Highest in More Than Nine Years

#### April 8, 2020

Immediate

Hong Kong - Extends Social Distancing Restrictions Until April 23, 2020 to Curb Spread of COVID-19



# Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

Page 3 of 3

© 2020 Supply Wisdom<sup>®</sup>. All Rights Reserved.