

# Update 3: Panama - Plans to Ease COVID-19 Restrictions Starting June 1, 2020

- The Panama government said that from June 01, 2020, it will start to relax some measures imposed to curb the spread of COVID-19
- The government will permit sectors such as construction, non-metallic mining, and pharmaceuticals to resume operations
- As part of the second stage of reopening the economy, the textile, electronics and electricity sectors will also be able to resume operations
- Panama's curfew will also be relaxed, and places of worship, parks and sporting facilities may reopen at up to 25% capacity
- Panama till now has reported ~11,183 COVID-19 cases
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (<http://www.minsa.gob.pa/>) for the latest information on COVID-19 in Panama

## Source(s)

- <https://www.reuters.com/article/us-health-coronavirus-panama/panama-to-relax-coronavirus-measures-in-second-stage-of-re-opening-idUSKBN2330BA>
- <https://news.trust.org/item/20200527022008-fc09t/>
- <https://www.reuters.com/article/health-coronavirus-casualties/factbox-worldwide-coronavirus-cases-cross-5-5-million-death-toll-tops-345400-idUSL4N2AY3AS>

## Targets Affected:

Panama

### Guidance

#### *Actions to consider:*

- Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

May 16, 2020

Immediate

Update 2: Panama - Extends  
Suspension of International Flights to  
June 22, 2020 Amid COVID-19  
Outbreak

May 12, 2020

High

Update 1: Panama - Plans Phased  
Reopening of Economy as COVID-19  
Rates Fall

May 10, 2020

Immediate

Panama - Reports 212 New COVID-19  
Cases, Totaling 8,282

# Impact level Definitions

Impact Level	Definitions
Immediate	<b>Certain</b> - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	<b>Highly likely to occur in the near term (within 3 months)</b> - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	<b>Likely to occur in the mid-term (within 3 to 6 months)</b> - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	<b>Possible in the long-term (after 6 months)</b> - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.