

Q2 - 2020

May 25, 2020

IMPACT LEVEL:



Hong Kong - Anti-Government Protest March

- Thousands protested in parts of the country against new China security law plan on May 24
- This plan would ban treason, secession, sedition, and subversion in the territory
- · Activists consider it an attempt to limit freedom
- Approximately, 120 were detained
- This comes despite ban on large public gathering amid COVID-19 pandemic

Source(s)

https://www.bbc.com/news/world-asia-china-52786734? fbclid=lwAR3_xWqEx2kLtZtd9arRjHSPLnWRpVWeJNKZYbe6CZnimoqh5bgHhttgyNA https://www.firstpost.com/world/hong-kong-police-fires-tear-gas-as-protesters-resist-chinas-grip-launch-first-major-demonstration-after-covid-19-outbreak-8404071.html

Targets Affected:

Hong Kong

Guidance

Actions to consider:

• Firms with operations in the region should review their measures to mitigate the risk posed by such incidents



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

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