

Mastercard INC - Allows Staff to Work from Home Until COVID-19 Vaccine Arrives

- Mastercard Inc will not ask staff to return to its worldwide corporate offices until a vaccine is available for COVID-19
- The company is also looking at its real-estate footprint and considering consolidating offices
- Mastercard joins other technology and financial firms that have said they do not plan to implement widespread get-back-to-the-office initiatives any time soon, including its main rivals American Express Co and Visa Inc
- About 90% of its workforce is operating remotely, including those based in overseas locations including Beijing and Shanghai
- Employees who work in offices must follow social distancing rules, wear masks and undergo temperature checks

Source(s)

<https://in.reuters.com/article/health-coronavirus-mastercard/corrected-mastercard-to-allow-staff-to-work-from-home-until-covid-19-vaccine-hits-market-exec-idINL4N2D23SP>

<https://www.moneycontrol.com/news/business/mastercard-to-allow-staff-to-work-from-home-until-virus-fears-subside-5294701.html>

<https://www.smh.com.au/business/banking-and-finance/mastercard-won-t-send-staff-back-to-office-without-coronavirus-vaccine-20200521-p54v12.html>

Targets Affected:

Mastercard INC

Guidance

Actions to consider:

undefined

- Consider implementing suggested actions related to 'Remote Working and Absenteeism' under the 'COVID-19: Actions to Consider' section below / next page

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.