

# American Express Company - CEO Asks Employees to Work From Home Until End of Year 2020

Targets Affected:

American Express Company

- American Express Company Chief Executive Officer (CEO) Steve Squeri said that the employees who are able to work from home should continue to do so for the rest of the year 2020 due to safety concerns over the COVID-19 spread
- Squeri said the company would open buildings on a location by location, floor by floor and colleague by colleague basis, with the work environment expected to be completely different from what it was before the COVID-19 outbreak
- He also said that the employees that need to work from office will return in phases, starting with 10% occupancy, and no likelihood of it reaching close to 50% this year
- Squeri said employees returning to offices would not be allowed to hold meetings in conference rooms
- Rules would also bar visitors and access to cafeterias, in addition to other social distancing measures and temperature screening

## Source(s)

<https://finance.yahoo.com/news/amex-says-employees-home-2020-172145016.html>

<https://in.reuters.com/article/health-coronavirus-american-express/amex-says-employees-can-work-from-home-through-2020-idINKBN22U2IV>

# Impact level Definitions

| Impact Level  | Definitions  |
|---------------|--|
| Immediate     | <b>Certain</b> - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.  |
| High          | <b>Highly likely to occur in the near term (within 3 months)</b> - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.                      |
| Medium        | <b>Likely to occur in the mid-term (within 3 to 6 months)</b> - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession. |
| Low           | <b>Possible in the long-term (after 6 months)</b> - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.              |
| Informational | The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.                  |