

Q2 - 2020

May 16, 2020

IMPACT LEVEL:



Update 2: Panama - Extends Suspension of International Flights to June 22, 2020 Amid COVID-19 Outbreak

- Panama has extended its ban on international flights by one month to June 22 due to the COVID-19 outbreak, the country's aviation authority said
- The Panama Civil Aviation Authority said in a statement the suspension was due to concerns about 'public health'
- Humanitarian flights and those that transport equipment or supplies necessary to face the COVID-19 pandemic are excepted
- Commercial and passenger flights have been prohibited since March 23 and were to restart on May 23
- Panama till now has reported 9,268 COVID-19 cases
- · Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (http://www.minsa.gob.pa/) for the latest information on COVID-19 in Panama

Source(s)

https://in.reuters.com/article/health-coronavirus-panama-flights/panama-extends-suspension-of-international-flights-to-june-22-idINL1N2CX2RY

https://menafn.com/1100171558/Panama-extends-ban-on-international-flights

https://www.ajc.com/news/latest-coronavirus-news-barber-who-illicitly-cut-hair-contracts-covid/n7TGJAKLubl1yolo6tD8XL/

Targets Affected:

Panama

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

May 12, 2020

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Update 1: Panama - Plans Phased Reopening of Economy as COVID-19 Rates Fall

May 10, 2020

Immediate

Panama - Reports 212 New COVID-19 Cases, Totaling 8,282



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

Page 3 of 3

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