

Q2 - 2020

May 15, 2020

IMPACT LEVEL:



Update 1: Canada - Announces Reopening of Businesses to Aid Economy Amid COVID-19 Pandemic

- On May 14, Canada announced plans to reopen businesses amid COVID-19 pandemic
- Ontario, Canada's economic engine, outlined a three-stage plan, starting May 16
- Construction activities, retail businesses, vehicle dealerships, media operations, health services, recreational sports, veterinary services, and indoor and outdoor household services will resume
- Essential workplace limit will be lifted
- Quebec will allow outdoor recreational sports, and elementary schools and childcare services will restart
- Manufacturing companies and retail stores in metropolitan Montreal will resume
- Starting May 19, British Columbia will begin transition to phase 2 to reopen economy
- Elective surgeries, retail businesses, religious services, and health appointments will resume
- Gatherings of more than 50 people will remain banned
- · Hotels and parks will gradually reopen if transmission rate remains low
- · Alberta allowed retail businesses, salons, agriculture, and places of worship to reopen from May 14
- Gatherings of more than 15 people remains banned, however, restaurants and bars can reopen with 50% capacity
- Calgary and Brooks will reopen at a slower pace
- As of now, Canada has reported 73,389 confirmed COVID-19 cases and 5,472 deaths
- Also, Canada is awaiting US' response to extend border restriction until June 21, currently set to end on May 21
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Department of Health Canada (https://www.canada.ca/en/health-canada.html) for the latest information on COVID-19 in Canada

Source(s)

https://www.usnews.com/news/world/articles/2020-05-14/factbox-roadmap-to-canadas-gradual-reopening-after-coronavirus-shutdown

https://globalnews.ca/news/6945905/coronavirus-cases-canada-may-14/

https://www.cbc.ca/news/canada/toronto/covid-19-coronavirus-may-14-ontario-reopening-testing-1.5569285

https://www.nationalobserver.com/2020/05/14/news/canada-wants-extend-us-travel-ban

Targets Affected:

Canada

Guidance

Actions to consider:

 Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page



Related Alerts

Canada - Reports 1,514 New COVID-19 Cases, Totaling 66,425



Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.